# Table of Contents

Environmental Remediation Fund
Hydroelectric Power Bond Redemption Fund
Hydroelectric Power Operating Fund
Hydroelectric Power Renewal and Replacement Fund
Sewer Revolving Loan Fund
Sewer System Construction Fund
Sewer System Debt Redemption Fund
Sewer System Operating Fund
Sewer System Rate Stabilization Fund
Sewer System Safety Net Fund
Solid Waste Management Fund
Water Bond Sinking Fund55
Water Construction Fund 59
Water Fund
Water Growth Impact Charge Trust Fund 61



	F	Actual Y 2005–06	Actual FY 2006–07	Revised FY 2007-08	Proposed FY 2008-09	Approved FY 2008-09	Adopted FY 2008-09
RESOURCES							
Service Charges and Fees		504,801	490,429	585,000	585,000	585,000	585,000
Miscellaneous Revenues		46,513	24,354	25,000	50,000	50,000	50,000
Total Other External Revenues		551,314	514,783	610,000	635,000	635,000	635,000
Transfer from General Fund		0	500,000	0	0	0	0
Other Cash Transfers		2,273,238	8,441,968	5,905,000	4,852,108	4,737,226	4,737,226
Interagency Reimbursements		0	0	0	0	360,000	360,000
Total Internal Revenues		2,273,238	8,941,968	5,905,000	4,852,108	5,097,226	5,097,226
Beginning Fund Balance		2,217,768	(992,676)	1,400,000	900,000	900,000	900,000
TOTAL RESOURCES	\$	5,042,320	\$ 8,464,075	\$ 7,915,000	\$ 6,387,108	\$ 6,632,226	\$ 6,632,226
REQUIREMENTS							
Personal Services		493,887	526,679	554,373	635,034	520,152	520,152
External Services		5,385,184	6,930,906	5,742,090	4,361,090	4,361,090	4,246,613
Internal Services		150,967	282,476	599,957	633,490	633,490	747,967
Total Bureau Expenditures		6,030,038	7,740,061	6,896,420	5,629,614	5,514,732	5,514,732
General Operating Contingency		0	0	972,718	711,725	1,071,725	1,071,725
General Fund Overhead		3,501	24,833	42,560	42,906	42,906	42,906
Other Cash Transfers		557	2,805	3,302	2,863	2,863	2,863
Debt Retirement		900	955	0	0	0	0
Ending Fund Balance		(992,676)	695,421	0	0	0	0
Total Fund Requirements		(987,718)	724,014	1,018,580	757,494	1,117,494	1,117,494
TOTAL REQUIREMENTS	\$	5,042,320	\$ 8,464,075	\$ 7,915,000	\$ 6,387,108	\$ 6,632,226	\$ 6,632,226

## **FUND OVERVIEW**

The Environmental Remediation Fund (ERF) was established by City Council in FY 1993-94 to provide funding to remediate former solid waste disposal sites for which the City is liable.

# Portland Harbor Superfund

Beginning in FY 2005-06, funding for the Portland Harbor Superfund program moved to the Environmental Remediation Fund with resources provided by cash transfers from the Sewer System Operating Fund supplemented by interest earnings from the ERF. Including the Portland Harbor Superfund program within the ERF is consistent with the purposes of the ERF, and distinguishes the program from the routine sewer system operations that are budgeted for, and funded within, the Sewer System Operating Fund.

### Land Acquisition and Remediation of the Guilds Lake Property

The Guilds Lake property is a former landfill operated by the City from 1910 through the late 1940s. The acquisition and remediation of this site was financed by the Environmental Remediation 1993 Series A Revenue Bonds issued in November 1993. The Guilds Lake remediation was completed in FY 1994-95. Property maintenance and management and environmental monitoring of the site are funded as required by the Department of Environmental Quality (DEQ).

Lease income from current tenants on the City-owned Guilds Lake site supports the ERF's operating and capital expenditures. This revenue source, along with the fund's interest earnings and cash transfers, are used for remediation projects qualified by state law and authorized by the City Council.

#### **Managing Agency**

Bureau of Environmental Services

## SIGNIFICANT CHANGES FROM PRIOR YEAR

## Portland Harbor Superfund

A \$4.7 million cash transfer from the Sewer System Operating Fund will fund the majority of the Portland Harbor Superfund program. FY 2008-09 personal services expenditures are budgeted at 6.2% below the FY 2007-08 Revised Budget due to the transfer of a position to the Office of the Director to form the new Regulatory and Public Affairs Group. The addition of a Water Resources Program Manager has been included to improve the City's understanding of potential liability and cost allocation issues in advance of Portland Harbor Record of Decision.

External materials and services for Portland Harbor Superfund work are budgeted at \$4.2 million, \$1.5 million or 24% less than the FY 2007-08 Revised Budget. Payments to the Lower Willamette Group are budgeted to decrease from \$3.3 million to \$2.3 million. Internal materials and services expenditures are increasing by 26% due to increases in legal services provided by the City Attorney's Office.

#### **Brownfields Investment**

In FY 2006-07 the bureau created a Brownfields Investment program within the Environmental Remediation Fund. This effort, funded by \$500,000 in seed money from the General Fund, will identify and start to clean up over 500 contaminated Brownfields sites in the community. The cleanups will benefit the environment through improved stormwater runoff and will return properties to productive, active use. Work has begun on properties that will benefit from this initial seed money. In FY 2007-08, \$250,000 was budgeted adding resources for additional site cleanups, including a position to assist in technical issues. The FY 2008-09 Adopted Budget provides resources to sustain the activities of the Brownfields cleanup program.

The fund also recognizes an additional \$360,000 in revenue from the Police Bureau for renting a portion of the Guilds Lake Facility. Income from tenants on the City-owned site supports the fund's expenditures.

	Actual FY 2005–	Actual 06 FY 2006-		Revised FY 2007-08	Proposed FY 2008-09	Approved FY 2008-09	Adopted FY 2008-09
RESOURCES							
Bond and Note Sales	20,657,6	663	0	0	0	0	0
Miscellaneous Revenues	3,741,9	958 3,119,	580	2,892,385	2,717,115	2,717,115	2,717,115
Total Other External Revenues	24,399,6	3,119	580	2,892,385	2,717,115	2,717,115	2,717,115
Other Cash Transfers		0	0	32,221	200,000	200,000	200,000
Total Internal Revenues		0	0	32,221	200,000	200,000	200,000
Beginning Fund Balance	4,447,0	3,210	626	4,100,778	4,307,481	4,307,481	4,307,481
TOTAL RESOURCES	\$ 28,846,6	552 \$ 6,330,	206 \$	7,025,384	\$ 7,224,596	\$ 7,224,596	\$ 7,224,596
REQUIREMENTS							
Other Cash Transfers	20,2	247	0	0	0	0	0
Debt Retirement	25,615,7	779 2,218,	558	2,711,304	2,705,894	2,705,894	2,705,894
Debt Service Reserves		0	0	2,778,383	2,770,384	2,770,384	2,770,384
Ending Fund Balance	3,210,6	626 4,111,	648	1,535,697	1,748,318	1,748,318	1,748,318
Total Fund Requirements	28,846,6	6,330	206	7,025,384	7,224,596	7,224,596	7,224,596
TOTAL REQUIREMENTS	\$ 28,846,6	552 \$ 6,330	206 \$	7,025,384	\$ 7,224,596	\$ 7,224,596	\$ 7,224,596

### FUND OVERVIEW

The Hydroelectric Power Bond Redemption Fund pays the debt service due on revenue bonds that were issued to finance construction of the Portland Hydroelectric Project (PHP). This fund is required by the PHP power sales agreement between the City and Portland General Electric (PGE). The trustee for the City's Hydroelectric Power Revenue Refunding Bonds holds the assets in this fund and serves as paying agent for the bonds.

As partial payment for the sale of electricity that is generated at the PHP, this fund receives monthly payments from PGE for the annual net debt service due on the City's Hydroelectric Power Revenue Refunding Bonds. Requirements include debt service to be paid on the outstanding Hydroelectric Power Revenue Refunding Bonds and a debt service reserve held in ending fund balance.

**Managing Agency** 

Water Bureau

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
Hydropower Revenue Refunding Bonds, Series 2006						
04/05/2006 - Due 10/1	21,370,000					
		2008/09	1,750,000	5.52%	980,056	2,730,05
		2009/10	1,835,000	5.52%	881,057	2,716,05
		2010/11	1,940,000	5.52%	776,810	2,716,81
		2011/12	2,045,000	5.52%	666,764	2,711,76
		2012/13	2,145,000	5.52%	551,057	2,696,05
		2013/14	2,270,000	5.52%	429,137	2,699,13
		2014/15	2,390,000	5.52%	300,451	2,690,45
		2015/16	2,505,000	5.52%	165,276	2,670,27
		2016/17	1,740,000	5.52%	48,050	1,788,05
		TOTAL	\$ 18,620,000		4,798,659	\$ 23,418,65
				FY 2007-08		Total P+I
Adjustment			Principal	Adjustment	Interest	Budgeted
2007-08 Interest Accrual Adjustment			1,750,000	(24,163)	980,056	2,705,89

	F	Actual Y 2005–06	Actual FY 2006-07	Revised FY 2007-08	Proposed FY 2008–09	Approved FY 2008–09	Adopted FY 2008-09
RESOURCES							
Service Charges and Fees		0	292,540	0	0	0	0
Bond and Note Sales		712,337	0	0	0	0	0
Miscellaneous Revenues		583,513	686,068	629,000	638,300	638,300	638,300
<b>Total Other External Revenues</b>		1,295,850	978,608	629,000	638,300	638,300	638,300
Other Cash Transfers		1,380,054	145,629	700,000	625,000	625,000	625,000
Interagency Reimbursements		44,954	38,688	43,500	59,500	59,500	59,500
Total Internal Revenues		1,425,008	184,317	743,500	684,500	684,500	684,500
Beginning Fund Balance		326,241	302,613	320,964	531,552	531,552	531,552
TOTAL RESOURCES	\$	3,047,099	1,465,538	\$ 1,693,464	\$ 1,854,352	\$ 1,854,352	\$ 1,854,352
REQUIREMENTS							
Personal Services		220,391	238,190	271,626	280,179	280,179	280,179
External Services		823,087	66,268	767,467	704,792	704,792	704,792
Internal Services		159,679	181,631	205,481	207,180	207,180	207,180
Total Bureau Expenditures		1,203,157	486,089	1,244,574	1,192,151	1,192,151	1,192,151
General Operating Contingency		0	0	131,332	325,009	325,009	325,009
General Fund Overhead		58,026	59,350	62,387	64,566	64,566	64,566
Other Cash Transfers		818,409	205,750	255,171	272,626	272,626	272,626
Debt Retirement		15,364	16,330	0	0	0	0
Debt Issuance Costs		649,530	0	0	0	0	0
Ending Fund Balance		302,613	698,019	0	0	0	0
Total Fund Requirements		1,843,942	979,449	448,890	662,201	662,201	662,201
TOTAL REQUIREMENTS	\$	3,047,099	1,465,538	\$ 1,693,464	\$ 1,854,352	\$ 1,854,352	\$ 1,854,352

# FUND OVERVIEW

#### **Description**

The Hydroelectric Power Operating Fund supports the administration and monitoring of the Portland Hydroelectric Project (PHP) through the Portland Water Bureau's Hydroelectric Power Division. With the exception of debt service on the PHP revenue bonds, all expenditures needed to meet the City's responsibilities for the PHP are paid by this fund.

#### Resources

The primary revenue source for this fund is power sales payments made to the City by Portland General Electric (PGE) for the purchase of electricity that is generated at the PHP. The power sales revenue received by this fund consists of the two PGE payments:

- 1. PGE pays this fund an annually adjusted amount to reimburse the City's expenses associated with administration, regulatory compliance, and water quality monitoring related to PHP operations.
- 2. PGE pays this fund a second amount that serves as a profit payment tied to the actual amount of power generated annually by the PHP. In an average year, this amount comes to about \$228,000, less the annual reduction of approximately \$194,500 in credit to PGE for debt service on a sum of Hydroelectric Power Revenue Bond proceeds previously used by the City for non-project purposes.

#### **Managing Agency**

Water Bureau

## SIGNIFICANT CHANGES FROM PRIOR YEAR

#### **Payments from PGE**

In FY 2008-09, the amount of reimbursement from PGE to the City for administration, regulatory compliance, commercial insurance, and water quality monitoring related to the PHP is projected to be \$611,300.

PGE pays the City annually for profit on power generated by the PHP which for FY 2008-09, calculating the projected gross profit amount of \$200,600 less the contractual credit to PGE, will then provide a net profit payment of approximately \$6,000.

# Maintenance to the PHP

In FY 2008-09 the Hydroelectric Power Operating Fund has budgeted \$125,000 for cash transfers from the Hydroelectric Power (R&R) Fund for repair and replacements to the PHP facilities.

In addition, the FY 2008-09 Adopted Budget includes a \$500,000 transfer from the Hydropower R&R Fund to the Hydropower Operating Fund to accommodate unplanned repair and replacement needs which may arise due to the increasing age of machinery and equipment at the PHP. The additional funding will only be transferred as actual repair and replacement needs arise.

	F	Actual Y 2005–06	F	Actual Y 2006–07	F	Revised Y 2007–08	Proposed 7 2008–09	Approved FY 2008-09	F	Adopted Y 2008–09
RESOURCES										
Miscellaneous Revenues		497,885		496,373		461,400	583,600	583,600		583,600
Total Other External Revenues		497,885		496,373		461,400	583,600	583,600		583,600
Beginning Fund Balance		8,858,313		7,996,391		8,271,420	8,695,989	8,695,989		8,695,989
TOTAL RESOURCES	\$	9,356,198	\$	8,492,764	\$	8,732,820	\$ 9,279,589	\$ 9,279,589	\$	9,279,589
REQUIREMENTS										
General Operating Contingency		0		0		8,032,820	8,454,589	8,454,589		8,454,589
Other Cash Transfers		1,359,807		145,629		700,000	825,000	825,000		825,000
Ending Fund Balance		7,996,391		8,347,135		0	0	0		0
Total Fund Requirements		9,356,198		8,492,764		8,732,820	9,279,589	9,279,589		9,279,589
TOTAL REQUIREMENTS	\$	9,356,198	\$	8,492,764	\$	8,732,820	\$ 9,279,589	\$ 9,279,589	\$	9,279,589

## **FUND OVERVIEW**

## **Description**

The Hydroelectric Power Renewal and Replacement (R&R) Fund is a sinking fund for the Portland Hydroelectric Project (PHP), providing resources for the repair and replacement of major equipment and facilities that become damaged or worn out. The existence of this fund is required by the PHP power sales agreement between the City and Portland General Electric (PGE), and its assets are held by the trustee for the City's Hydroelectric Power Revenue Bonds.

#### **Managing Agency**

Water Bureau

#### SIGNIFICANT CHANGES FROM PRIOR YEAR

In FY 2008-09 the R&R Fund has budgeted \$125,000 for cash transfers to the Hydroelectric Power Operating Fund for repair and replacements to the PHP facilities.

#### \$500,000 Additional Repair & Replacement Funding in FY 2008-09

In addition, the FY 2008-09 Adopted Budget includes a \$500,000 transfer from the Hydropower R&R Fund to the Hydropower Operating Fund to accommodate unplanned repair and replacement needs which may arise due to the increasing age of machinery and equipment at the PHP. The additional funding will only be transferred as actual repair and replacement needs arise. The revenue needed to support this higher level of renewal and replacement work has been anticipated and is factored into PGE's power sales payments to the City as stipulated in the PHP power sales agreement.

	FY	Actual / 2005–06	Actual FY 2006–07	Revised FY 2007-08	Proposed FY 2008-09	Approved FY 2008–09	Adopted FY 2008–09
RESOURCES							-
Service Charges and Fees		35,605	20,610	0	0	0	0
Miscellaneous Revenues		28,137	28,451	0	0	0	0
<b>Total Other External Revenues</b>		63,742	49,061	0	0	0	0
Beginning Fund Balance		506,358	527,045	0	0	0	0
TOTAL RESOURCES	\$	570,100 \$	576,106	\$ 0	\$ 0	\$ 0	\$ 0
REQUIREMENTS							
External Services		43,055	17,175	0	0	0	0
Total Bureau Expenditures		43,055	17,175	0	0	0	0
Ending Fund Balance		527,045	558,931	0	0	0	0
Total Fund Requirements		527,045	558,931	0	0	0	0
TOTAL REQUIREMENTS	\$	570,100 \$	576,106	\$ 0	\$ 0	\$ 0	\$ 0

## **FUND OVERVIEW**

This fund was established in FY 1992-93 to administer the Private Plumbing Loan program. This program was part of the Mid-County Financial Assistance program adopted by City Council in March 1992.

The loans were used to assist eligible property owners in financing the private plumbing costs associated with their required connection to the City sewer system. The interest rate charged on the loans reflects the bureau's cost of obtaining funds, including an allowance for delinquencies and administrative costs, resulting in no ratepayer subsidy. Loans are five to ten years in term.

The fund was closed at the end of FY 2006-07. Remaining fund balance was transferred to the Sewer System Operating Fund. Future Private Plumbing Loan Program activity will occur in the Sewer System Operating Fund.

## **Managing Agency**

Bureau of Environmental Services

	Actual FY 2005–06	Actual FY 2006-07	Revised FY 2007-08	Proposed FY 2008-09	Approved FY 2008-09	Adopted FY 2008-09
RESOURCES						
Service Charges and Fees	1,241,678	1,635,848	1,400,000	1,550,000	1,550,000	1,550,000
Local Sources	168,652	14,087	1,820,000	1,800,000	1,800,000	1,800,000
Bond and Note Sales	278,884,115	2,710,319	242,000,000	1,000,000	1,000,000	1,000,000
Miscellaneous Revenues	3,856,417	9,815,241	8,400,000	5,000,000	5,000,000	5,000,000
Total Other External Revenues	284,150,862	14,175,495	253,620,000	9,350,000	9,350,000	9,350,000
Other Cash Transfers	21,000,000	5,170,826	2,600,000	4,400,000	4,400,000	4,400,000
Federal Grants Transfers	31,588	0	0	0	0	0
Total Internal Revenues	21,031,588	5,170,826	2,600,000	4,400,000	4,400,000	4,400,000
Beginning Fund Balance	107,871,722	259,020,139	53,650,000	179,750,000	205,000,000	205,000,000
TOTAL RESOURCES	\$ 413,054,172	\$ 278,366,460	\$ 309,870,000	\$ 193,500,000	\$ 218,750,000	\$ 218,750,000
REQUIREMENTS						
External Services	2,260	95	0	0	0	0
Internal Services	0	91,636	100,000	100,000	100,000	100,000
Total Bureau Expenditures	2,260	91,731	100,000	100,000	100,000	100,000
General Operating Contingency	0	0	106,938,123	400,000	22,184,000	22,184,000
Other Cash Transfers	152,314,144	180,276,732	202,831,877	193,000,000	196,466,000	196,466,000
Debt Issuance Costs	1,717,629	772,123	0	0	0	0
Ending Fund Balance	259,020,139	97,225,874	0	0	0	0
Total Fund Requirements	413,051,912	278,274,729	309,770,000	193,400,000	218,650,000	218,650,000
TOTAL REQUIREMENTS	\$ 413,054,172	\$ 278,366,460	\$ 309,870,000	\$ 193,500,000	\$ 218,750,000	\$ 218,750,000

# FUND OVERVIEW

The Sewer System Construction Fund receives revenues to fund sewer system capital projects. Direct expenditures for capital projects are budgeted within the Sewer System Operating Fund and reimbursed by the Sewer System Construction Fund. The primary resources for the capital program are proceeds from the sale of sewer system revenue bonds, transfers from the Sewer System Operating Fund for cash financing of capital improvements, and line and branch charges from new sewer connections.

#### **Managing Agency**

Bureau of Environmental Services

## SIGNIFICANT CHANGES FROM PRIOR YEAR

Bond and note sales are down significantly from the prior year amount of \$242 million due to a bond sale held in April of FY 2007-08.

	Actual FY 2005–06	Actual FY 2006–07	Revised FY 2007-08	Proposed FY 2008-09	Approved FY 2008–09	Adopted FY 2008-09
RESOURCES						
Bond and Note Sales		0 204,751,891	0	0	0	0
Miscellaneous Revenues	70,03	3 68,471	10,000	10,000	10,000	10,000
Total Other External Revenues	70,03	3 204,820,362	10,000	10,000	10,000	10,000
Other Cash Transfers	77,398,91	1 102,793,764	103,400,734	120,021,720	120,021,720	121,196,330
Total Internal Revenues	77,398,91	1 102,793,764	103,400,734	120,021,720	120,021,720	121,196,330
Beginning Fund Balance	2,848,95	5 2,864,221	2,855,000	2,900,000	2,900,000	2,900,000
TOTAL RESOURCES	\$ 80,317,89	9 \$ 310,478,347	\$ 106,265,734	\$ 122,931,720	\$ 122,931,720	\$ 124,106,330
REQUIREMENTS						
Debt Retirement	77,453,67	8 307,596,020	103,410,734	120,031,720	120,031,720	121,206,330
Ending Fund Balance	2,864,22	1 2,882,327	2,855,000	2,900,000	2,900,000	2,900,000
Total Fund Requirements	80,317,89	9 310,478,347	106,265,734	122,931,720	122,931,720	124,106,330
TOTAL REQUIREMENTS	\$ 80,317,89	9 \$ 310,478,347	\$ 106,265,734	\$ 122,931,720	\$ 122,931,720	\$ 124,106,330

#### **FUND OVERVIEW**

This fund pays the principal and interest on revenue bonds, notes, and state loans issued to finance sewer system improvements.

**Managing Agency** 

Bureau of Environmental Services

#### SIGNIFICANT CHANGES FROM PRIOR YEAR

The fund is managed on a cash basis, with cash transfers from the Sewer System Operating Fund set to maintain a \$10,000 unrestricted ending cash balance, plus any restricted cash balances as required by bond and loan covenants (although no restricted balances are required in this budget).

Debt service is paid from sewer and stormwater user charges and other revenues of the Sewer System Operating Fund, with cash transfers from the operating fund totaling \$121.2 million in FY 2008-09. The total amount of sewer system debt outstanding at the beginning of FY 2008-09 is estimated to be \$1.06 billion for first lien (bonded) debt, and \$360.0 million for second lien bonded debt, notes, and loans.

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
First Lien Sewer System Revenu	ie Ronde 2004 Sorie					
11/30/2004 - Due 10/1	163,500,000	65 A				
11/30/2004 - Due 10/1	103,500,000	2008/09	5,700,000	5.00%	7,082,225	12,782,22
		2009/10	5,990,000	5.00%	6,789,975	12,779,97
		2010/11	6,300,000	5.00%	6,482,725	12,7782,72
		2011/12	6,630,000	5.00%	6,159,475	12,789,47
		2012/13	6,970,000	5.00%	5,819,475	12,789,47
		2013/14	7,320,000	5.00%	5,462,225	12,782,22
		2013/14	7,700,000	5.00%	5,462,225	12,786,72
		2014/15	8,090,000	5.00%	4,691,975	12,780,72
		2016/17	8,510,000	5.00%	4,276,975	12,786,97
		2017/18	8,900,000	4.00%	3,886,225	12,786,22
		2018/19	9,310,000	5.00%	3,475,475	12,785,47
		2019/20	9,790,000	5.00%	2,997,975	12,785,47
		2020/21	10,290,000	5.00%	2,495,975	12,787,97
		2020/21	10,770,000	4.25%	2,009,863	12,779,86
		2022/23	11,290,000	5.00%	1,498,750	12,779,80
		2023/24		5.00%	920,000	12,780,78
			11,860,000		•	
	-	2024/25 TOTAL	12,470,000	5.00%	311,750 69,447,788	12,781,75
		IOIAL	147,890,000		09,447,788	217,337,78
First Lien Sewer System Revenu	_	s, 2004 Series B				
11/30/2004 - Due 6/1	93,080,000	2009/00	1 615 000	4.00%	4 467 750	6 092 7
		2008/09	1,615,000	4.00%	4,467,750	6,082,75
		2009/10	1,685,000	4.00%	4,403,150	6,088,15
		2010/11	1,750,000	5.00%	4,335,750	6,085,75
		2011/12	1,835,000	5.00%	4,248,250	6,083,25
		2012/13	1,930,000	5.00%	4,156,500	6,086,50
		2013/14	2,020,000	5.00%	4,060,000	6,080,00
		2014/15	2,125,000	5.00%	3,959,000	6,084,00
		2015/16	37,575,000	5.00%	3,852,750	41,427,75
		2016/17	39,480,000	5.00%	1,974,000	41,454,00
		TOTAL	90,015,000		35,457,150	125,472,15
First Lien Sewer System Revenu	_	s, 2005 Series A				
6/16/2005 - Due 8/1	144,850,000	0000/00			7.040.500	7.040.50
		2008/09			7,242,500	7,242,50
		2009/10			7,242,500	7,242,50
		2010/11			7,242,500	7,242,50
		2011/12			7,242,500	7,242,50
		2012/13			7,242,500	7,242,50
		2013/14			7,242,500	7,242,50
		2014/15			7,242,500	7,242,50
		2015/16			7,242,500	7,242,50
		2016/17			7,242,500	7,242,50
		2017/18			7,242,500	7,242,50
		2018/19	45,890,000	5.00%	6,095,250	51,985,25
		2019/20	48,250,000	5.00%	3,741,750	51,991,75
		2020/21	50,710,000	5.00%	1,267,750	51,977,75
		TOTAL	144,850,000		83,529,750	228,379,75
			<u> </u>			
First Lien Sewer System Revenu	ue Bonds, 2006 Serie	es A				
5/25/2006 - Due 6/15	177,845,000					
	,,- 3-	2008/09	4,185,000	5.00%	8,042,744	12,227,74
		2009/10	4,395,000	5.00%	7,833,494	12,228,49
		2010/11	4,615,000	5.00%	7,613,744	12,228,74
		2011/12	4,845,000	5.00%	7,382,994	12,227,99
		2012/13	5,090,000	5.00%	7,140,744	12,230,74
		2013/14	5,340,000	5.00%	6,886,244	12,226,24
		2014/15	5,610,000	5.00%	6,619,244	12,229,24
		2015/16	5,890,000	5.00%	6,338,744	12,228,74
		2010/10	0,000,000	3.00 /0	0,000,774	12,220,75

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
		2016/17	6,185,000	5.00%	6.044.044	10 000 0
					6,044,244	12,229,24
		2017/18	6,495,000	5.00%	5,734,994	12,229,99
		2018/19	6,820,000	4.50%	5,410,244	12,230,24
		2019/20	7,125,000	4.50%	5,103,344	12,228,3
		2020/21	7,445,000	4.63%	4,782,719	12,227,7
		2021/22	7,790,000	4.63%	4,438,388	12,228,3
		2022/23	8,150,000	4.75%	4,078,100	12,228,1
		2023/24	8,535,000	4.75%	3,690,975	12,225,9
		2024/25	8,945,000	4.75%	3,285,563	12,230,5
		2025/26	9,370,000	4.75%	2,860,675	12,230,6
		2026/27	9,810,000	4.50%	2,415,600	12,225,6
		2027/28	10,255,000	4.50%	1,974,150	12,229,1
		2028/29	10,715,000	4.50%	1,512,675	12,227,6
		2029/30	11,200,000	4.50%	1,030,500	12,230,5
		2030/31	11,700,000	4.50%	526,500	12,226,5
		TOTAL	170,510,000	1.0070	110,746,619	281,256,6
rst Lien Sewer System Revenu		2007 Series A				
3/8/2007 - Due 6/1	193,510,000	2008/09	16,480,000	5.00%	8,855,000	25,335,0
		2009/10	17,310,000	5.00%	8,031,000	25,335,0
		2010/11				
			25,940,000	5.00%	7,165,500	33,105,5
		2011/12	27,230,000	5.00%	5,868,500	33,098,5
		2012/13	28,590,000	5.00%	4,507,000	33,097,0
		2013/14	30,020,000	5.00%	3,077,500	33,097,5
		2014/15	31,530,000	5.00%	1,576,500	33,106,5
		TOTAL	177,100,000		39,081,000	216,181,0
		2008 Series A				
rst Lien Sewer System Revenu 4/17/2008 - Due 6/15	ue Refunding Bonds, 333,015,000		7 700 000	5.00%	18 655 775	26 355 7
-		2008/09	7,700,000 10,670,000	5.00% 5.00%	18,655,775 15,682,175	
		2008/09 2009/10	10,670,000	5.00%	15,682,175	26,352,1
		2008/09 2009/10 2010/11	10,670,000 11,210,000	5.00% 5.00%	15,682,175 15,148,675	26,352,1 26,358,6
		2008/09 2009/10 2010/11 2011/12	10,670,000 11,210,000 11,760,000	5.00% 5.00% 5.00%	15,682,175 15,148,675 14,588,175	26,352,1 26,358,6 26,348,1
		2008/09 2009/10 2010/11 2011/12 2012/13	10,670,000 11,210,000 11,760,000 12,360,000	5.00% 5.00% 5.00% 5.00%	15,682,175 15,148,675 14,588,175 14,000,175	26,352,1 26,358,6 26,348,1 26,360,1
		2008/09 2009/10 2010/11 2011/12 2012/13 2013/14	10,670,000 11,210,000 11,760,000 12,360,000 12,975,000	5.00% 5.00% 5.00% 5.00% 5.00%	15,682,175 15,148,675 14,588,175 14,000,175 13,382,175	26,352,1 26,358,6 26,348,1 26,360,1 26,357,1
		2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15	10,670,000 11,210,000 11,760,000 12,360,000 12,975,000 13,620,000	5.00% 5.00% 5.00% 5.00% 5.00% 5.00%	15,682,175 15,148,675 14,588,175 14,000,175 13,382,175 12,733,425	26,352,1 26,358,6 26,348,1 26,360,1 26,357,1 26,353,4
		2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16	10,670,000 11,210,000 11,760,000 12,360,000 12,975,000 13,620,000 14,305,000	5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00%	15,682,175 15,148,675 14,588,175 14,000,175 13,382,175 12,733,425 12,052,425	26,352,1 26,358,6 26,348,1 26,360,1 26,357,1 26,353,4 26,357,4
		2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15	10,670,000 11,210,000 11,760,000 12,360,000 12,975,000 13,620,000	5.00% 5.00% 5.00% 5.00% 5.00% 5.00%	15,682,175 15,148,675 14,588,175 14,000,175 13,382,175 12,733,425	26,352,1 26,358,6 26,348,1 26,360,1 26,357,1 26,353,4 26,357,4
		2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18	10,670,000 11,210,000 11,760,000 12,360,000 12,975,000 13,620,000 14,305,000 15,010,000 58,060,000	5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00%	15,682,175 15,148,675 14,588,175 14,000,175 13,382,175 12,733,425 12,052,425 11,337,175 10,586,675	26,352,1 26,358,6 26,348,1 26,360,1 26,357,1 26,353,4 26,357,4 26,347,1 68,646,6
		2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17	10,670,000 11,210,000 11,760,000 12,360,000 12,975,000 13,620,000 14,305,000 15,010,000	5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00%	15,682,175 15,148,675 14,588,175 14,000,175 13,382,175 12,733,425 12,052,425 11,337,175	26,352,1 26,358,6 26,348,1 26,360,1 26,357,1 26,353,4 26,357,4 26,347,1 68,646,6
		2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18	10,670,000 11,210,000 11,760,000 12,360,000 12,975,000 13,620,000 14,305,000 15,010,000 58,060,000	5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00%	15,682,175 15,148,675 14,588,175 14,000,175 13,382,175 12,733,425 12,052,425 11,337,175 10,586,675	26,352,1 26,358,6 26,348,1 26,360,1 26,357,1 26,353,4 26,357,4 26,347,1 68,646,6 15,623,6
		2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19	10,670,000 11,210,000 11,760,000 12,360,000 12,975,000 13,620,000 14,305,000 15,010,000 58,060,000 7,940,000	5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 4.25%	15,682,175 15,148,675 14,588,175 14,000,175 13,382,175 12,733,425 12,052,425 11,337,175 10,586,675 7,683,675	26,352,1 26,358,6 26,348,1 26,360,1 26,357,1 26,357,4 26,347,1 68,646,6 15,623,6
		2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19 2019/20	10,670,000 11,210,000 11,760,000 12,360,000 12,975,000 13,620,000 14,305,000 15,010,000 58,060,000 7,940,000 8,275,000 8,630,000	5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 4.25% 4.25%	15,682,175 15,148,675 14,588,175 14,000,175 13,382,175 12,733,425 12,052,425 11,337,175 10,586,675 7,683,675 7,346,225	26,352,1 26,358,6 26,348,1 26,360,1 26,357,1 26,357,4 26,347,1 68,646,6 15,623,6 15,621,2 15,624,5
		2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19 2019/20 2020/21 2021/22	10,670,000 11,210,000 11,760,000 12,360,000 12,975,000 13,620,000 14,305,000 15,010,000 58,060,000 7,940,000 8,275,000 8,630,000 8,995,000	5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 4.25% 4.25% 4.25% 4.50%	15,682,175 15,148,675 14,588,175 14,000,175 13,382,175 12,733,425 12,052,425 11,337,175 10,586,675 7,683,675 7,346,225 6,994,538 6,627,763	26,352,1 26,358,6 26,348,1 26,360,1 26,357,1 26,357,4 26,347,1 68,646,6 15,623,6 15,621,2 15,624,5
		2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19 2019/20 2020/21 2021/22 2022/23	10,670,000 11,210,000 11,760,000 12,360,000 12,975,000 13,620,000 14,305,000 15,010,000 58,060,000 7,940,000 8,275,000 8,630,000 9,400,000	5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 4.25% 4.25% 4.25% 4.50%	15,682,175 15,148,675 14,588,175 14,000,175 13,382,175 12,733,425 12,052,425 11,337,175 10,586,675 7,683,675 7,346,225 6,994,538 6,627,763 6,222,988	26,352,1 26,358,6 26,348,1 26,360,1 26,357,1 26,357,4 26,347,1 68,646,6 15,623,6 15,621,2 15,624,5 15,622,7
		2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19 2019/20 2020/21 2021/22 2022/23 2023/24	10,670,000 11,210,000 11,760,000 12,360,000 12,975,000 13,620,000 14,305,000 15,010,000 58,060,000 7,940,000 8,275,000 8,630,000 9,400,000 9,820,000	5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 4.25% 4.25% 4.25% 4.50% 4.50% 4.75%	15,682,175 15,148,675 14,588,175 14,000,175 13,382,175 12,733,425 12,052,425 11,337,175 10,586,675 7,683,675 7,346,225 6,994,538 6,627,763 6,222,988 5,799,988	26,352,1 26,358,6 26,348,1 26,360,1 26,357,1 26,357,4 26,347,1 68,646,6 15,623,6 15,621,2 15,624,5 15,622,5 15,619,9
		2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19 2019/20 2020/21 2021/22 2022/23 2023/24 2024/25	10,670,000 11,210,000 11,760,000 12,360,000 12,975,000 13,620,000 14,305,000 15,010,000 58,060,000 7,940,000 8,275,000 8,630,000 8,995,000 9,400,000 9,820,000 10,290,000	5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 4.25% 4.25% 4.25% 4.50% 4.50% 4.75%	15,682,175 15,148,675 14,588,175 14,000,175 13,382,175 12,733,425 12,052,425 11,337,175 10,586,675 7,683,675 7,346,225 6,994,538 6,627,763 6,222,988 5,799,988 5,333,538	26,352,1 26,358,6 26,348,1 26,360,1 26,357,1 26,357,4 26,347,1 68,646,6 15,623,6 15,621,2 15,624,5 15,622,5 15,619,9 15,623,5
		2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19 2019/20 2020/21 2021/22 2022/23 2023/24 2024/25 2025/26	10,670,000 11,210,000 11,760,000 12,360,000 12,975,000 13,620,000 14,305,000 15,010,000 58,060,000 7,940,000 8,275,000 8,630,000 8,995,000 9,400,000 9,820,000 10,290,000 10,780,000	5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 4.25% 4.25% 4.25% 4.50% 4.50% 4.75% 4.75%	15,682,175 15,148,675 14,588,175 14,000,175 13,382,175 12,733,425 12,052,425 11,337,175 10,586,675 7,683,675 7,346,225 6,994,538 6,627,763 6,222,988 5,799,988 5,333,538 4,844,763	26,352,1 26,358,6 26,348,1 26,360,1 26,357,1 26,357,4 26,347,1 68,646,6 15,623,6 15,621,2 15,622,7 15,622,5 15,619,5 15,623,5 15,624,7
		2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19 2019/20 2020/21 2021/22 2022/23 2023/24 2024/25 2025/26 2026/27	10,670,000 11,210,000 11,760,000 12,360,000 12,975,000 13,620,000 14,305,000 15,010,000 58,060,000 7,940,000 8,275,000 8,630,000 8,995,000 9,400,000 9,820,000 10,290,000 11,290,000 11,290,000	5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 4.25% 4.25% 4.25% 4.50% 4.75% 4.75% 4.75%	15,682,175 15,148,675 14,588,175 14,000,175 13,382,175 12,733,425 12,052,425 11,337,175 10,586,675 7,683,675 7,346,225 6,994,538 6,627,763 6,222,988 5,799,988 5,333,538 4,844,763 4,332,713	26,352,1 26,358,6 26,348,1 26,360,1 26,357,1 26,357,4 26,347,1 68,646,6 15,623,6 15,621,2 15,622,7 15,622,5 15,619,9 15,623,5 15,624,7 15,624,7
		2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19 2019/20 2020/21 2021/22 2022/23 2023/24 2024/25 2025/26 2026/27 2027/28	10,670,000 11,210,000 11,760,000 12,360,000 12,975,000 13,620,000 14,305,000 15,010,000 58,060,000 7,940,000 8,275,000 8,630,000 9,400,000 9,820,000 10,290,000 10,780,000 11,290,000 11,825,000	5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 4.25% 4.25% 4.25% 4.50% 4.75% 4.75% 4.75% 4.75%	15,682,175 15,148,675 14,588,175 14,000,175 13,382,175 12,733,425 12,052,425 11,337,175 10,586,675 7,683,675 7,346,225 6,994,538 6,627,763 6,222,988 5,799,988 5,333,538 4,844,763 4,332,713 3,796,438	26,352,1 26,358,6 26,348,1 26,360,1 26,357,1 26,357,4 26,347,1 68,646,6 15,623,6 15,621,2 15,622,7 15,622,5 15,619,5 15,623,5 15,624,7 15,622,7 15,623,5 15,624,7
		2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19 2019/20 2020/21 2021/22 2022/23 2023/24 2024/25 2025/26 2026/27 2027/28 2028/29	10,670,000 11,210,000 11,760,000 12,360,000 12,975,000 13,620,000 14,305,000 15,010,000 58,060,000 7,940,000 8,275,000 8,630,000 9,400,000 9,820,000 10,290,000 10,290,000 11,290,000 11,290,000 11,825,000 12,385,000	5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 4.25% 4.25% 4.25% 4.50% 4.75% 4.75% 4.75% 4.75% 4.75%	15,682,175 15,148,675 14,588,175 14,000,175 13,382,175 12,733,425 12,052,425 11,337,175 10,586,675 7,683,675 7,346,225 6,994,538 6,627,763 6,222,988 5,799,988 5,333,538 4,844,763 4,332,713 3,796,438 3,234,750	26,352,1 26,358,6 26,348,1 26,360,1 26,357,1 26,357,4 26,347,1 68,646,6 15,623,6 15,621,2 15,622,7 15,622,5 15,623,5 15,624,7 15,624,7 15,622,7 15,622,7 15,621,4 15,621,4
		2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19 2019/20 2020/21 2021/22 2022/23 2023/24 2024/25 2025/26 2026/27 2027/28 2028/29 2029/30	10,670,000 11,210,000 11,760,000 12,360,000 12,975,000 13,620,000 14,305,000 15,010,000 58,060,000 7,940,000 8,275,000 8,630,000 9,400,000 9,820,000 10,290,000 10,290,000 11,290,000 11,290,000 11,295,000 12,385,000 12,975,000	5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 4.25% 4.25% 4.25% 4.50% 4.75% 4.75% 4.75% 4.75% 4.75% 4.75%	15,682,175 15,148,675 14,588,175 14,000,175 13,382,175 12,733,425 12,052,425 11,337,175 10,586,675 7,683,675 7,346,225 6,994,538 6,627,763 6,222,988 5,799,988 5,333,538 4,844,763 4,332,713 3,796,438	26,352,1 26,358,6 26,348,1 26,360,1 26,357,1 26,357,4 26,347,1 68,646,6 15,623,6 15,621,2 15,622,7 15,622,5 15,623,5 15,624,7 15,624,7 15,624,7 15,622,7 15,621,4 15,621,4
		2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19 2019/20 2020/21 2021/22 2022/23 2023/24 2024/25 2025/26 2026/27 2027/28 2028/29	10,670,000 11,210,000 11,760,000 12,360,000 12,975,000 13,620,000 14,305,000 15,010,000 58,060,000 7,940,000 8,275,000 8,630,000 9,400,000 9,820,000 10,290,000 10,290,000 11,290,000 11,290,000 11,825,000 12,385,000	5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 4.25% 4.25% 4.25% 4.50% 4.75% 4.75% 4.75% 4.75% 4.75%	15,682,175 15,148,675 14,588,175 14,000,175 13,382,175 12,733,425 12,052,425 11,337,175 10,586,675 7,683,675 7,346,225 6,994,538 6,627,763 6,222,988 5,799,988 5,333,538 4,844,763 4,332,713 3,796,438 3,234,750	26,352,1 26,358,6 26,348,1 26,360,1 26,357,1 26,353,4 26,357,4 26,347,1 68,646,6 15,622,7 15,622,7 15,622,7 15,622,7 15,624,7 15,624,7 15,624,7 15,621,4 15,619,7 15,621,4
		2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19 2019/20 2020/21 2021/22 2022/23 2023/24 2024/25 2025/26 2026/27 2027/28 2028/29 2029/30	10,670,000 11,210,000 11,760,000 12,360,000 12,975,000 13,620,000 14,305,000 15,010,000 58,060,000 7,940,000 8,275,000 8,630,000 9,400,000 9,820,000 10,290,000 10,290,000 11,290,000 11,290,000 11,295,000 12,385,000 12,975,000	5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 4.25% 4.25% 4.25% 4.50% 4.75% 4.75% 4.75% 4.75% 4.75% 4.75%	15,682,175 15,148,675 14,588,175 14,000,175 13,382,175 12,733,425 12,052,425 11,337,175 10,586,675 7,683,675 7,346,225 6,994,538 6,627,763 6,222,988 5,799,988 5,333,538 4,844,763 4,332,713 3,796,438 3,234,750 2,646,463	26,352,1 26,358,6 26,348,1 26,360,1 26,357,1 26,353,4 26,357,4 26,347,1 68,646,6 15,622,7 15,622,7 15,622,7 15,622,7 15,624,7 15,624,7 15,621,4 15,621,4 15,621,4 15,621,4
		2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19 2019/20 2020/21 2021/22 2022/23 2023/24 2024/25 2025/26 2026/27 2027/28 2028/29 2029/30 2030/31	10,670,000 11,210,000 11,760,000 12,360,000 12,975,000 13,620,000 14,305,000 15,010,000 58,060,000 7,940,000 8,275,000 8,630,000 9,400,000 9,820,000 10,290,000 10,290,000 11,290,000 11,290,000 11,295,000 12,385,000 12,975,000 13,590,000	5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 4.25% 4.25% 4.25% 4.50% 4.75% 4.75% 4.75% 4.75% 4.75% 4.75% 4.75%	15,682,175 15,148,675 14,588,175 14,000,175 13,382,175 12,733,425 12,052,425 11,337,175 10,586,675 7,683,675 7,346,225 6,994,538 6,627,763 6,222,988 5,799,988 5,333,538 4,844,763 4,332,713 3,796,438 3,234,750 2,646,463 2,030,150	26,352,1 26,358,6 26,348,1 26,360,1 26,357,1 26,357,4 26,347,1 68,646,6 15,623,6 15,621,2 15,622,7 15,622,5 15,624,7 15,622,7 15,622,7 15,621,4 15,621,4 15,621,4 15,621,4 15,621,4
		2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19 2019/20 2020/21 2021/22 2022/23 2023/24 2024/25 2025/26 2026/27 2027/28 2028/29 2029/30 2030/31 2031/32	10,670,000 11,210,000 11,760,000 12,360,000 12,975,000 13,620,000 14,305,000 15,010,000 58,060,000 7,940,000 8,275,000 8,630,000 9,400,000 9,820,000 10,290,000 10,290,000 11,290,000 11,290,000 11,290,000 12,385,000 12,975,000 13,590,000 14,235,000	5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 4.25% 4.25% 4.25% 4.50% 4.75% 4.75% 4.75% 4.75% 4.75% 4.75% 4.75% 4.75% 4.75% 4.75%	15,682,175 15,148,675 14,588,175 14,000,175 13,382,175 12,733,425 12,052,425 11,337,175 10,586,675 7,683,675 7,346,225 6,994,538 6,627,763 6,222,988 5,799,988 5,333,538 4,844,763 4,332,713 3,796,438 3,234,750 2,646,463 2,030,150 1,384,625	26,352,1 26,358,6 26,348,1 26,360,1 26,357,1 26,353,4 26,357,4 26,347,1 68,646,6 15,622,7 15,622,7 15,622,7 15,622,7 15,622,7 15,622,7 15,621,4 15,619,7 15,621,4 15,620,1 15,620,1 15,620,1
4/17/2008 - Due 6/15	333,015,000	2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19 2019/20 2020/21 2021/22 2022/23 2023/24 2024/25 2025/26 2026/27 2027/28 2028/29 2029/30 2030/31 2031/32 2032/33	10,670,000 11,210,000 11,760,000 12,360,000 12,975,000 13,620,000 14,305,000 15,010,000 58,060,000 7,940,000 8,275,000 8,630,000 9,400,000 9,820,000 10,290,000 10,290,000 11,290,000 11,290,000 11,290,000 11,290,000 12,385,000 12,975,000 13,590,000 14,235,000 14,915,000	5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 4.25% 4.25% 4.25% 4.50% 4.75% 4.75% 4.75% 4.75% 4.75% 4.75% 4.75% 4.75% 4.75% 4.75%	15,682,175 15,148,675 14,588,175 14,000,175 13,382,175 12,733,425 12,052,425 11,337,175 10,586,675 7,683,675 7,346,225 6,994,538 6,627,763 6,222,988 5,799,988 5,333,538 4,844,763 4,332,713 3,796,438 3,234,750 2,646,463 2,030,150 1,384,625 708,463	26,352,1 26,358,6 26,348,1 26,360,1 26,357,1 26,353,4 26,357,4 26,347,1 68,646,6 15,622,7 15,622,7 15,622,7 15,622,7 15,622,7 15,622,7 15,621,4 15,619,7 15,621,4 15,620,1 15,620,1
4/17/2008 - Due 6/15	333,015,000	2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19 2019/20 2020/21 2021/22 2022/23 2023/24 2024/25 2025/26 2026/27 2027/28 2028/29 2029/30 2030/31 2031/32 2032/33 TOTAL	10,670,000 11,210,000 11,760,000 12,360,000 12,975,000 13,620,000 14,305,000 15,010,000 58,060,000 7,940,000 8,275,000 8,630,000 9,400,000 9,820,000 10,290,000 10,290,000 11,290,000 11,290,000 11,290,000 11,290,000 11,290,000 11,290,000 11,290,000 11,297,000 12,375,000 13,590,000 14,235,000 14,915,000 333,015,000	5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 4.25% 4.25% 4.25% 4.50% 4.75% 4.75% 4.75% 4.75% 4.75% 4.75% 4.75% 4.75% 4.75% 4.75%	15,682,175 15,148,675 14,588,175 14,000,175 13,382,175 12,733,425 12,052,425 11,337,175 10,586,675 7,683,675 7,346,225 6,994,538 6,627,763 6,222,988 5,799,988 5,333,538 4,844,763 4,332,713 3,796,438 3,234,750 2,646,463 2,030,150 1,384,625 708,463 207,153,925	26,352,1 26,358,6 26,348,1 26,360,1 26,357,1 26,353,4 26,357,4 26,347,1 68,646,6 15,622,7 15,622,7 15,622,7 15,622,7 15,621,4 15,619,7 15,621,4 15,619,7 15,621,4 15,619,7 415,620,1 15,623,4 540,168,9
rst Lien Sewer System Revenu 4/17/2008 - Due 6/15 DTAL - First Lien Sewer Bonds	333,015,000	2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19 2019/20 2020/21 2021/22 2022/23 2023/24 2024/25 2025/26 2026/27 2027/28 2028/29 2029/30 2030/31 2031/32 2032/33	10,670,000 11,210,000 11,760,000 12,360,000 12,975,000 13,620,000 14,305,000 15,010,000 58,060,000 7,940,000 8,275,000 8,630,000 9,400,000 9,820,000 10,290,000 10,290,000 11,290,000 11,290,000 11,290,000 11,290,000 12,385,000 12,975,000 13,590,000 14,235,000 14,915,000	5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 4.25% 4.25% 4.25% 4.50% 4.75% 4.75% 4.75% 4.75% 4.75% 4.75% 4.75% 4.75% 4.75% 4.75%	15,682,175 15,148,675 14,588,175 14,000,175 13,382,175 12,733,425 12,052,425 11,337,175 10,586,675 7,683,675 7,346,225 6,994,538 6,627,763 6,222,988 5,799,988 5,333,538 4,844,763 4,332,713 3,796,438 3,234,750 2,646,463 2,030,150 1,384,625 708,463	26,355,7 26,352,1 26,358,6 26,348,1 26,360,1 26,357,1 26,357,4 26,347,1 68,646,6 15,623,6 15,621,2 15,624,5 15,622,7 15,622,7 15,622,7 15,621,4 15,619,7 15,621,4 15,620,1 15,620,1 15,623,4 540,168,9

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
		2010/11	49,815,000		47,988,894	97,803,894
		2011/12	52,300,000		45,489,894	97,789,894
		2012/13	54,940,000		42,866,394	97,806,394
		2012/13	57,675,000		40,110,644	97,785,644
		2014/15	60,585,000		37,217,394	97,802,394
		2015/16	65,860,000		34,178,394	100,038,394
		2016/17	69,185,000		30,874,894	100,059,894
		2017/18	73,455,000		27,450,394	100,905,394
		2018/19	69,960,000		22,664,644	92,624,644
		2019/20	73,440,000		19,189,294	92,629,294
		2020/21	77,075,000		15,540,981	92,615,981
		2021/22	27,555,000		13,076,013	40,631,013
		2022/23	28,840,000		11,799,838	40,639,838
		2023/24	30,215,000		10,410,963	40,625,963
		2024/25	31,705,000		8,930,850	40,635,850
		2025/26	20,150,000		7,705,438	27,855,438
		2026/27	21,100,000		6,748,313	27,848,313
		2027/28	22,080,000		5,770,588	27,848,313
		2028/29	23,100,000		5,770,588 4,747,425	27,850,586
		2029/30	24,175,000			
		2030/31	25,290,000		3,676,963	27,851,963
TOTAL FIRST LIEN SEWER REVE	ENLIE BONDS	2030/31	1,063,380,000		2,556,650 545,416,232	27,846,650 1,608,796,232
TOTAL FIRST LIEN SEWER REVI	ENOE BONDS		1,003,380,000		343,410,232	1,000,790,232
Second Lien Sewer System Reve A	J	us, 2003 Series				
04/03/2003 - Due 6/1	88,370,000					
04/03/2003 - Due 6/1	88,370,000	2008/09	8,530,000	5.00%	2,780,638	
04/03/2003 - Due 6/1	88,370,000	2009/10	8,955,000	5.00%	2,354,138	11,309,138
04/03/2003 - Due 6/1	88,370,000	2009/10 2010/11	8,955,000 2,110,000	5.00% 5.25%	2,354,138 1,906,388	11,309,138 4,016,388
04/03/2003 - Due 6/1	88,370,000	2009/10 2010/11 2011/12	8,955,000 2,110,000 2,225,000	5.00% 5.25% 3.70%	2,354,138 1,906,388 1,795,613	11,309,138 4,016,388 4,020,613
04/03/2003 - Due 6/1	88,370,000	2009/10 2010/11 2011/12 2012/13	8,955,000 2,110,000 2,225,000 2,305,000	5.00% 5.25% 3.70% 5.25%	2,354,138 1,906,388 1,795,613 1,713,288	11,309,138 4,016,388 4,020,613 4,018,288
04/03/2003 - Due 6/1	88,370,000	2009/10 2010/11 2011/12 2012/13 2013/14	8,955,000 2,110,000 2,225,000 2,305,000 2,425,000	5.00% 5.25% 3.70% 5.25% 5.25%	2,354,138 1,906,388 1,795,613 1,713,288 1,592,275	11,309,138 4,016,388 4,020,613 4,018,288 4,017,275
04/03/2003 - Due 6/1	88,370,000	2009/10 2010/11 2011/12 2012/13 2013/14 2014/15	8,955,000 2,110,000 2,225,000 2,305,000 2,425,000 2,555,000	5.00% 5.25% 3.70% 5.25% 5.25% 5.25%	2,354,138 1,906,388 1,795,613 1,713,288 1,592,275 1,464,963	11,309,138 4,016,388 4,020,613 4,018,288 4,017,275 4,019,963
04/03/2003 - Due 6/1	88,370,000	2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16	8,955,000 2,110,000 2,225,000 2,305,000 2,425,000 2,555,000 2,690,000	5.00% 5.25% 3.70% 5.25% 5.25% 5.25% 5.25%	2,354,138 1,906,388 1,795,613 1,713,288 1,592,275 1,464,963 1,330,825	11,309,138 4,016,388 4,020,613 4,018,288 4,017,275 4,019,963 4,020,825
04/03/2003 - Due 6/1	88,370,000	2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17	8,955,000 2,110,000 2,225,000 2,305,000 2,425,000 2,555,000 2,690,000 2,830,000	5.00% 5.25% 3.70% 5.25% 5.25% 5.25% 5.25% 5.25%	2,354,138 1,906,388 1,795,613 1,713,288 1,592,275 1,464,963	11,309,138 4,016,388 4,020,613 4,018,288 4,017,275 4,019,963 4,020,825
04/03/2003 - Due 6/1	88,370,000	2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18	8,955,000 2,110,000 2,225,000 2,305,000 2,425,000 2,555,000 2,690,000 2,830,000 2,975,000	5.00% 5.25% 3.70% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25%	2,354,138 1,906,388 1,795,613 1,713,288 1,592,275 1,464,963 1,330,825 1,189,600 1,041,025	11,309,138 4,016,388 4,020,613 4,018,288 4,017,275 4,019,963 4,020,825 4,019,600 4,016,025
04/03/2003 - Due 6/1	88,370,000	2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17	8,955,000 2,110,000 2,225,000 2,305,000 2,425,000 2,555,000 2,690,000 2,830,000 2,975,000 3,135,000	5.00% 5.25% 3.70% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25%	2,354,138 1,906,388 1,795,613 1,713,288 1,592,275 1,464,963 1,330,825 1,189,600 1,041,025 884,838	11,309,138 4,016,388 4,020,613 4,018,288 4,017,275 4,019,963 4,020,825 4,019,600 4,016,025 4,019,838
04/03/2003 - Due 6/1	88,370,000	2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19 2019/20	8,955,000 2,110,000 2,225,000 2,305,000 2,425,000 2,555,000 2,690,000 2,830,000 2,975,000	5.00% 5.25% 3.70% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25%	2,354,138 1,906,388 1,795,613 1,713,288 1,592,275 1,464,963 1,330,825 1,189,600 1,041,025 884,838 720,250	11,309,138 4,016,388 4,020,613 4,018,288 4,017,275 4,019,963 4,020,825 4,019,600 4,016,025 4,019,838 4,020,250
04/03/2003 - Due 6/1	88,370,000	2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19	8,955,000 2,110,000 2,225,000 2,305,000 2,425,000 2,555,000 2,690,000 2,830,000 2,975,000 3,135,000	5.00% 5.25% 3.70% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25%	2,354,138 1,906,388 1,795,613 1,713,288 1,592,275 1,464,963 1,330,825 1,189,600 1,041,025 884,838	11,309,138 4,016,388 4,020,613 4,018,288 4,017,275 4,019,963 4,020,825 4,019,600 4,016,025 4,019,838 4,020,250
04/03/2003 - Due 6/1	88,370,000	2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19 2019/20	8,955,000 2,110,000 2,225,000 2,305,000 2,425,000 2,555,000 2,690,000 2,830,000 2,975,000 3,135,000 3,300,000	5.00% 5.25% 3.70% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25%	2,354,138 1,906,388 1,795,613 1,713,288 1,592,275 1,464,963 1,330,825 1,189,600 1,041,025 884,838 720,250	11,309,138 4,016,388 4,020,613 4,018,288 4,017,275 4,019,963 4,020,825 4,019,838 4,020,250 4,017,000 4,018,500
04/03/2003 - Due 6/1	88,370,000	2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19 2019/20 2020/21 2021/22 2022/23	8,955,000 2,110,000 2,225,000 2,305,000 2,425,000 2,555,000 2,690,000 2,830,000 2,975,000 3,135,000 3,300,000 3,470,000	5.00% 5.25% 3.70% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.00%	2,354,138 1,906,388 1,795,613 1,713,288 1,592,275 1,464,963 1,330,825 1,189,600 1,041,025 884,838 720,250 547,000	11,309,138 4,016,388 4,020,613 4,018,288 4,017,275 4,019,963 4,020,825 4,019,838 4,020,250 4,017,000 4,018,500
04/03/2003 - Due 6/1	88,370,000	2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19 2019/20 2020/21 2021/22	8,955,000 2,110,000 2,225,000 2,305,000 2,425,000 2,555,000 2,690,000 2,830,000 2,975,000 3,135,000 3,300,000 3,470,000 3,645,000	5.00% 5.25% 3.70% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.00%	2,354,138 1,906,388 1,795,613 1,713,288 1,592,275 1,464,963 1,330,825 1,189,600 1,041,025 884,838 720,250 547,000 373,500	11,309,138 4,016,388 4,020,613 4,018,288 4,017,275 4,019,963 4,020,825 4,019,838 4,020,250 4,017,000 4,018,500 4,016,250
		2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19 2019/20 2020/21 2021/22 2022/23 TOTAL	8,955,000 2,110,000 2,225,000 2,305,000 2,425,000 2,555,000 2,690,000 2,830,000 2,975,000 3,135,000 3,300,000 3,470,000 3,645,000 3,825,000	5.00% 5.25% 3.70% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.00%	2,354,138 1,906,388 1,795,613 1,713,288 1,592,275 1,464,963 1,330,825 1,189,600 1,041,025 884,838 720,250 547,000 373,500 191,250	11,309,138 4,016,388 4,020,613 4,018,288 4,017,275 4,019,963 4,020,825 4,019,838 4,020,250 4,017,000 4,018,500 4,016,250
		2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19 2019/20 2020/21 2021/22 2022/23 TOTAL	8,955,000 2,110,000 2,225,000 2,305,000 2,425,000 2,555,000 2,690,000 2,830,000 2,975,000 3,135,000 3,300,000 3,470,000 3,645,000 3,825,000	5.00% 5.25% 3.70% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.00%	2,354,138 1,906,388 1,795,613 1,713,288 1,592,275 1,464,963 1,330,825 1,189,600 1,041,025 884,838 720,250 547,000 373,500 191,250	11,309,138 4,016,388 4,020,613 4,018,288 4,017,275 4,019,963 4,020,825 4,019,838 4,020,250 4,017,000 4,018,500 4,016,250
Second Lien Sewer System Reve	enue Bonds, 2006 Sc	2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19 2019/20 2020/21 2021/22 2022/23 TOTAL	8,955,000 2,110,000 2,225,000 2,305,000 2,425,000 2,555,000 2,690,000 2,830,000 3,135,000 3,300,000 3,470,000 3,645,000 3,825,000 54,975,000	5.00% 5.25% 3.70% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.00% 5.00%	2,354,138 1,906,388 1,795,613 1,713,288 1,592,275 1,464,963 1,330,825 1,189,600 1,041,025 884,838 720,250 547,000 373,500 191,250 19,885,588	11,309,138 4,016,388 4,020,613 4,018,288 4,017,275 4,019,963 4,020,825 4,019,838 4,020,250 4,017,000 4,018,500 4,016,250 74,860,588
Second Lien Sewer System Reve	enue Bonds, 2006 Sc	2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19 2019/20 2020/21 2021/22 2022/23 TOTAL	8,955,000 2,110,000 2,225,000 2,305,000 2,425,000 2,555,000 2,690,000 2,830,000 3,135,000 3,300,000 3,470,000 3,645,000 3,825,000 54,975,000	5.00% 5.25% 3.70% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.00% 5.00%	2,354,138 1,906,388 1,795,613 1,713,288 1,592,275 1,464,963 1,330,825 1,189,600 1,041,025 884,838 720,250 547,000 373,500 191,250 19,885,588	11,309,138 4,016,388 4,020,613 4,018,288 4,017,275 4,019,963 4,020,825 4,019,600 4,016,025 4,017,000 4,018,500 4,016,250 74,860,588
Second Lien Sewer System Reve	enue Bonds, 2006 Sc	2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19 2019/20 2020/21 2021/22 2022/23 TOTAL eries B	8,955,000 2,110,000 2,225,000 2,305,000 2,425,000 2,555,000 2,690,000 2,830,000 3,135,000 3,300,000 3,470,000 3,645,000 3,825,000 54,975,000 2,020,000 2,120,000	5.00% 5.25% 3.70% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.00% 5.00% 5.00%	2,354,138 1,906,388 1,795,613 1,713,288 1,592,275 1,464,963 1,330,825 1,189,600 1,041,025 884,838 720,250 547,000 373,500 191,250 19,885,588	11,309,138 4,016,388 4,020,613 4,018,288 4,017,275 4,019,963 4,020,825 4,019,600 4,016,025 4,017,000 4,018,500 4,016,250 74,860,588
Second Lien Sewer System Reve	enue Bonds, 2006 Sc	2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19 2019/20 2020/21 2021/22 2022/23 TOTAL eries B	8,955,000 2,110,000 2,225,000 2,305,000 2,425,000 2,555,000 2,690,000 2,830,000 3,135,000 3,135,000 3,470,000 3,645,000 3,825,000 54,975,000 2,020,000 2,120,000 2,225,000	5.00% 5.25% 3.70% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.00% 5.00% 5.00% 5.00%	2,354,138 1,906,388 1,795,613 1,713,288 1,592,275 1,464,963 1,330,825 1,189,600 1,041,025 884,838 720,250 547,000 373,500 191,250 19,885,588 4,096,175 3,995,175 3,889,175	11,309,138 4,016,388 4,020,613 4,018,288 4,017,275 4,019,963 4,020,825 4,019,600 4,016,025 4,017,000 4,018,500 4,016,250 74,860,588
Second Lien Sewer System Reve	enue Bonds, 2006 Sc	2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19 2019/20 2020/21 2021/22 2022/23 TOTAL eries B	8,955,000 2,110,000 2,225,000 2,305,000 2,425,000 2,555,000 2,690,000 2,830,000 3,135,000 3,470,000 3,645,000 3,825,000 54,975,000 2,020,000 2,120,000 2,225,000 2,340,000	5.00% 5.25% 3.70% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00%	2,354,138 1,906,388 1,795,613 1,713,288 1,592,275 1,464,963 1,330,825 1,189,600 1,041,025 884,838 720,250 547,000 373,500 191,250 19,885,588 4,096,175 3,995,175 3,889,175 3,777,925	11,309,138 4,016,388 4,020,613 4,018,288 4,017,275 4,019,963 4,020,825 4,019,600 4,016,025 4,017,000 4,018,500 4,016,250 74,860,588
Second Lien Sewer System Reve	enue Bonds, 2006 Sc	2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19 2019/20 2020/21 2021/22 2022/23 TOTAL eries B 2008/09 2009/10 2010/11 2011/12 2012/13	8,955,000 2,110,000 2,225,000 2,305,000 2,425,000 2,555,000 2,690,000 2,830,000 3,135,000 3,470,000 3,645,000 3,825,000 54,975,000 2,020,000 2,120,000 2,225,000 2,340,000 2,455,000	5.00% 5.25% 3.70% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00%	2,354,138 1,906,388 1,795,613 1,713,288 1,592,275 1,464,963 1,330,825 1,189,600 1,041,025 884,838 720,250 547,000 373,500 191,250 19,885,588 4,096,175 3,995,175 3,889,175 3,777,925 3,660,925	11,309,138 4,016,388 4,020,613 4,018,288 4,017,275 4,019,963 4,020,825 4,019,600 4,016,025 4,017,000 4,018,500 4,016,250 74,860,588
Second Lien Sewer System Reve	enue Bonds, 2006 Sc	2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19 2019/20 2020/21 2021/22 2022/23 TOTAL eries B 2008/09 2009/10 2010/11 2011/12 2012/13 2013/14	8,955,000 2,110,000 2,225,000 2,305,000 2,425,000 2,555,000 2,690,000 2,830,000 3,135,000 3,300,000 3,470,000 3,645,000 3,825,000 2,020,000 2,120,000 2,120,000 2,225,000 2,340,000 2,455,000 2,580,000	5.00% 5.25% 3.70% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00%	2,354,138 1,906,388 1,795,613 1,713,288 1,592,275 1,464,963 1,330,825 1,189,600 1,041,025 884,838 720,250 547,000 373,500 191,250  19,885,588  4,096,175 3,995,175 3,889,175 3,777,925 3,660,925 3,538,175	11,309,138 4,016,388 4,020,613 4,018,288 4,017,275 4,019,963 4,020,825 4,019,600 4,016,025 4,017,000 4,016,250 74,860,588
Second Lien Sewer System Reve	enue Bonds, 2006 Sc	2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19 2019/20 2020/21 2021/22 2022/23 TOTAL eries B 2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15	8,955,000 2,110,000 2,225,000 2,305,000 2,425,000 2,555,000 2,690,000 2,830,000 3,135,000 3,300,000 3,470,000 3,645,000 54,975,000 2,020,000 2,120,000 2,120,000 2,225,000 2,340,000 2,455,000 2,580,000 2,705,000	5.00% 5.25% 3.70% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00%	2,354,138 1,906,388 1,795,613 1,713,288 1,592,275 1,464,963 1,330,825 1,189,600 1,041,025 884,838 720,250 547,000 373,500 191,250  19,885,588  4,096,175 3,995,175 3,889,175 3,777,925 3,660,925 3,538,175 3,409,175	11,309,138 4,016,388 4,020,613 4,018,288 4,017,275 4,019,963 4,020,825 4,019,600 4,016,025 4,017,000 4,018,500 4,016,250 74,860,588
Second Lien Sewer System Reve	enue Bonds, 2006 Sc	2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19 2019/20 2020/21 2021/22 2022/23 TOTAL eries B  2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16	8,955,000 2,110,000 2,225,000 2,305,000 2,425,000 2,555,000 2,690,000 2,830,000 3,135,000 3,300,000 3,470,000 3,645,000 54,975,000 2,020,000 2,120,000 2,120,000 2,225,000 2,340,000 2,455,000 2,580,000 2,705,000 2,840,000	5.00% 5.25% 3.70% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00%	2,354,138 1,906,388 1,795,613 1,713,288 1,592,275 1,464,963 1,330,825 1,189,600 1,041,025 884,838 720,250 547,000 373,500 191,250  19,885,588  4,096,175 3,995,175 3,889,175 3,777,925 3,660,925 3,538,175 3,409,175 3,273,925	11,309,138 4,016,388 4,020,613 4,018,288 4,017,275 4,019,963 4,020,825 4,019,600 4,016,025 4,017,000 4,016,250 74,860,588  6,116,175 6,115,175 6,114,175 6,117,925 6,118,175 6,114,175 6,113,925
Second Lien Sewer System Reve	enue Bonds, 2006 Sc	2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19 2019/20 2020/21 2021/22 2022/23 TOTAL eries B  2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17	8,955,000 2,110,000 2,225,000 2,305,000 2,425,000 2,555,000 2,690,000 2,830,000 3,135,000 3,300,000 3,470,000 3,645,000 3,825,000 2,120,000 2,120,000 2,120,000 2,225,000 2,340,000 2,455,000 2,580,000 2,705,000 2,840,000 2,985,000	5.00% 5.25% 3.70% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00%	2,354,138 1,906,388 1,795,613 1,713,288 1,592,275 1,464,963 1,330,825 1,189,600 1,041,025 884,838 720,250 547,000 373,500 191,250  19,885,588  4,096,175 3,995,175 3,889,175 3,777,925 3,660,925 3,538,175 3,409,175 3,273,925 3,131,925	11,309,138 4,016,388 4,020,613 4,018,288 4,017,275 4,019,963 4,020,825 4,019,838 4,020,250 4,017,000 4,018,500 4,016,250 74,860,588
Second Lien Sewer System Reve	enue Bonds, 2006 Sc	2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19 2019/20 2020/21 2021/22 2022/23 TOTAL eries B  2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18	8,955,000 2,110,000 2,225,000 2,305,000 2,425,000 2,555,000 2,690,000 2,830,000 3,135,000 3,300,000 3,470,000 3,645,000 3,825,000 2,120,000 2,120,000 2,120,000 2,225,000 2,340,000 2,455,000 2,580,000 2,705,000 2,840,000 2,985,000 3,135,000	5.00% 5.25% 3.70% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00%	2,354,138 1,906,388 1,795,613 1,713,288 1,592,275 1,464,963 1,330,825 1,189,600 1,041,025 884,838 720,250 547,000 373,500 191,250  19,885,588  4,096,175 3,995,175 3,889,175 3,777,925 3,660,925 3,538,175 3,409,175 3,273,925 3,131,925 2,982,675	11,309,138 4,016,388 4,020,613 4,018,288 4,017,275 4,019,963 4,020,825 4,019,600 4,016,025 4,017,000 4,018,500 4,016,250 74,860,588
Second Lien Sewer System Reve	enue Bonds, 2006 Sc	2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19 2019/20 2020/21 2021/22 2022/23 TOTAL eries B  2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19	8,955,000 2,110,000 2,225,000 2,305,000 2,425,000 2,555,000 2,690,000 2,830,000 3,135,000 3,300,000 3,470,000 3,645,000 3,825,000 2,120,000 2,120,000 2,120,000 2,225,000 2,340,000 2,455,000 2,580,000 2,705,000 2,840,000 2,985,000 3,135,000 3,290,000	5.00% 5.25% 3.70% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00% 5.00%	2,354,138 1,906,388 1,795,613 1,713,288 1,592,275 1,464,963 1,330,825 1,189,600 1,041,025 884,838 720,250 547,000 373,500 191,250  19,885,588  4,096,175 3,995,175 3,889,175 3,777,925 3,660,925 3,538,175 3,409,175 3,273,925 3,131,925 2,982,675 2,825,925	11,309,138 4,016,388 4,020,613 4,018,288 4,017,275 4,019,963 4,020,825 4,019,600 4,016,025 4,017,000 4,018,500 4,016,250 74,860,588
Second Lien Sewer System Reve	enue Bonds, 2006 Sc	2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19 2019/20 2020/21 2021/22 2022/23 TOTAL  eries B  2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19 2019/20	8,955,000 2,110,000 2,225,000 2,305,000 2,425,000 2,555,000 2,690,000 2,830,000 3,135,000 3,300,000 3,470,000 3,645,000 3,825,000 2,120,000 2,120,000 2,120,000 2,120,000 2,225,000 2,340,000 2,455,000 2,580,000 2,705,000 2,840,000 2,985,000 3,135,000 3,290,000 3,455,000	5.00% 5.25% 3.70% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.00%	2,354,138 1,906,388 1,795,613 1,713,288 1,592,275 1,464,963 1,330,825 1,189,600 1,041,025 884,838 720,250 547,000 373,500 191,250  19,885,588  4,096,175 3,995,175 3,889,175 3,777,925 3,660,925 3,538,175 3,409,175 3,273,925 3,131,925 2,982,675 2,825,925 2,661,425	11,309,138 4,016,388 4,020,613 4,018,288 4,017,275 4,019,963 4,020,825 4,019,600 4,016,025 4,017,000 4,018,500 4,016,250 74,860,588
Second Lien Sewer System Reve	enue Bonds, 2006 Sc	2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19 2019/20 2020/21 2021/22 2022/23 TOTAL  eries B  2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19 2019/20 2020/21	8,955,000 2,110,000 2,225,000 2,305,000 2,425,000 2,555,000 2,690,000 2,830,000 3,135,000 3,300,000 3,470,000 3,645,000 3,825,000 2,120,000 2,120,000 2,120,000 2,120,000 2,120,000 2,225,000 2,340,000 2,455,000 2,580,000 2,705,000 2,840,000 2,985,000 3,135,000 3,290,000 3,455,000 3,625,000	5.00% 5.25% 3.70% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.00%	2,354,138 1,906,388 1,795,613 1,713,288 1,592,275 1,464,963 1,330,825 1,189,600 1,041,025 884,838 720,250 547,000 373,500 191,250  19,885,588  4,096,175 3,995,175 3,889,175 3,777,925 3,660,925 3,538,175 3,409,175 3,273,925 3,131,925 2,982,675 2,825,925 2,661,425 2,488,675	11,310,638 11,309,138 4,016,388 4,020,613 4,018,288 4,017,275 4,019,963 4,020,250 4,017,000 4,016,025 4,018,500 4,016,250 74,860,588
Second Lien Sewer System Reve	enue Bonds, 2006 Sc	2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19 2019/20 2020/21 2021/22 2022/23 TOTAL  eries B  2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19 2019/20	8,955,000 2,110,000 2,225,000 2,305,000 2,425,000 2,555,000 2,690,000 2,830,000 3,135,000 3,300,000 3,470,000 3,645,000 3,825,000 2,120,000 2,120,000 2,120,000 2,120,000 2,225,000 2,340,000 2,455,000 2,580,000 2,705,000 2,840,000 2,985,000 3,135,000 3,290,000 3,455,000	5.00% 5.25% 3.70% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.25% 5.00%	2,354,138 1,906,388 1,795,613 1,713,288 1,592,275 1,464,963 1,330,825 1,189,600 1,041,025 884,838 720,250 547,000 373,500 191,250  19,885,588  4,096,175 3,995,175 3,889,175 3,777,925 3,660,925 3,538,175 3,409,175 3,273,925 3,131,925 2,982,675 2,825,925 2,661,425	11,309,138 4,016,388 4,020,613 4,018,288 4,017,275 4,019,963 4,020,825 4,019,600 4,016,025 4,017,000 4,018,500 4,016,250 74,860,588  6,116,175 6,115,175 6,114,175 6,117,925 6,115,925 6,118,175 6,114,175 6,114,175 6,113,925 6,116,925 6,116,925 6,116,425

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
		2023/24	4,200,000	5.00%	1,916,925	6,116,925
		2024/25	4,410,000	5.00%	1,706,925	6,116,925
		2025/26	4,630,000	5.00%	1,486,425	6,116,425
		2026/27	4,860,000	5.00%	1,254,925	6,114,925
		2027/28	5,105,000	5.00%	1,011,925	6,116,925
		2028/29	5,360,000	4.50%	756,675	6,116,675
		2029/30	5,600,000	4.50%	515,475	6,115,475
		2030/31 TOTAL	5,855,000 83,605,000	4.50%	263,475 57,068,375	6,118,475 140,673,375
Second Lien Sewer System Reve	nue Refundina Bo				.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	, ,
5/25/2006 - Due 6/15	87,135,000	,	_			
		2008/09	810,000	5.00%	11,361,472	12,171,472
		2009/10	1,335,000	5.00%	9,744,500	11,079,500
		2010/11	1,405,000	5.00%	9,677,750	11,082,750
		2011/12	1,475,000	5.00%	9,607,500	11,082,500
		2012/13	1,545,000	5.00%	9,533,750	11,078,750
		2013/14	1,625,000	5.00%	9,456,500	11,081,500
		2014/15	1,705,000	5.00%	9,375,250	11,080,250
		2015/16	1,790,000	5.00%	9,290,000	11,080,000
		2016/17	1,880,000	5.00%	9,200,500	11,080,500
		2017/18	1,975,000	5.00%	9,106,500	11,081,500
		2018/19	7,445,000	5.00%	9,007,750	16,452,750
		2019/20	6,930,000	5.00%	8,635,500	15,565,500
		2020/21	7,625,000	5.00%	8,289,000	15,914,000
		2021/22	60,900,000	5.00%	7,907,750	68,807,750
		2022/23	63,970,000	5.00%	4,862,750	68,832,750
		2023/24	2,645,000	5.00%	1,664,250	4,309,250
		2024/25	2,780,000	5.00%	1,532,000	4,312,000
		2025/26	2,920,000	5.00%	1,393,000	4,313,000
		2026/27	3,065,000	5.00%	1,247,000	4,312,000
		2027/28	3,215,000	5.00%	1,093,750	4,308,750
		2028/29	3,375,000	5.00%	933,000	4,308,000
		2029/30	3,545,000	5.00%	764,250	4,309,250
		2030/31	3,725,000	5.00%	587,000	4,312,000
		TOTAL	195,700,000		144,876,722	340,576,722
TOTAL - Second Lien Sewer Bond	ds					
	262,640,000	0000/00	44 000 000		10 000 005	00 500 005
		2008/09	11,360,000		18,238,285	29,598,285
		2009/10	12,410,000		16,093,813	28,503,813
		2010/11	5,740,000		15,473,313	21,213,313
		2011/12 2012/13	6,040,000		15,181,038	21,221,038
			6,305,000		14,907,963	21,212,963
		2013/14	6,630,000		14,586,950	21,216,950
		2014/15	6,965,000		14,249,388	21,214,388
		2015/16	7,320,000		13,894,750	21,214,750
		2016/17	7,695,000		13,522,025	21,217,025
		2017/18	8,085,000		13,130,200	21,215,200
		2018/19	13,870,000		12,718,513	26,588,513
		2019/20	13,685,000		12,017,175	25,702,175
		2020/21	14,720,000		11,324,675	26,044,675
		2021/22	68,355,000		10,588,675	78,943,675
		2022/23	71,795,000		7,170,925	78,965,925
		2023/24	6,845,000		3,581,175	10,426,175
		2024/25	7,190,000		3,238,925	10,428,925
		2025/26	7,550,000		2,879,425	10,429,425
		0006/07	7,925,000		2,501,925	10,426,925
		2026/27			2,301,323	10,420,323
		2026/27	8,320,000		2,105,675	10,425,675

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
		2029/30	9,145,000		1,279,725	10,424,72
		2030/31	9,580,000		850,475	10,424,72
		2031/32	3,910,000		400,750	
					•	4,310,75
TOTAL SECOND LIEN SEWER REVE	NUE BONDS	2032/33	4,105,000 334,280,000		205,250 221,830,685	4,310,25 556,110,68
			004,200,000		221,000,000	330,110,00
Department of Environmental Quality  Due - 12/1 & 6/1	<ul><li>/ - Clean Water</li><li>4,158,000</li></ul>	Loan #R74165				
Due - 12/1 & 0/1	4,136,000	2008/09	191,075.00	1.00%	37,011.00	228,08
		2009/10	192,991.00	1.00%	35,095.00	228,08
		2010/11	194,926.00	1.00%	33,160.00	228,08
		2011/12	196,879.00	1.00%	31,207.00	228,08
		2012/13	198,854.00	1.00%	29,232.00	228,08
		2012/13	200,847.00	1.00%	27,239.00	228,08
		2014/15	•	1.00%	25,226.00	228,08
			202,860.00		•	
		2015/16	204,895.00	1.00%	23,191.00	228,08
		2016/17	206,948.00	1.00%	21,138.00	228,08
		2017/18	209,023.00	1.00%	19,063.00	228,08
		2018/19	211,118.00	1.00%	16,968.00	228,0
		2019/20	213,235.00	1.00%	14,851.00	228,0
		2020/21	215,373.00	1.00%	12,713.00	228,0
		2021/22	217,532.00	1.00%	10,554.00	228,0
		2022/23	219,712.00	1.00%	8,374.00	228,0
		2023/24	221,915.00	1.00%	6,171.00	228,08
		2024/25	224,139.00	1.00%	3,947.00	228,08
_		2025/26	226,392.00	1.00%	1,699.00	228,09
		TOTAL	3,748,714		356,839	4,105,5
Department of Environmental Quality	/ - Clean Water	Loan #R74166				
Due - 4/1 & 10/1	400,000	0000/00	00 700 00	4.400/	0.074.00	00.00
		2008/09	80,792.00	1.13%	2,074.00	82,86
		2009/10	81,708.00	1.13%	1,158.00	82,80
_		2010/11 TOTAL	41,201.00 203,701	1.13%	233.00 3,465	41,43 207,10
Department of Environmental Quality	ı - Clean Water		200,701		0, 100	207,10
Due - 12/1 & 6/1	4,272,068	Loan #117 4107				
	, ,	2008/09	201,456.00	1.00%	40,224.00	241,68
		2009/10	203,476.00	1.00%	38,204.00	241,6
		2010/11	205,516.00	1.00%	36,164.00	241,6
		2011/12	207,576.00	1.00%	34,104.00	241,6
		2012/13	209,657.00	1.00%	32,023.00	241,6
		2013/14	211,758.00	1.00%	29,922.00	241,68
		2014/15	213,882.00	1.00%	27,798.00	241,6
			·			241,6
		20 lb/ lb	216.026.00	1.00%	Z3.034.UU	
		2015/16 2016/17	216,026.00 218 192 00	1.00% 1.00%	25,654.00 23,488.00	
		2016/17	218,192.00	1.00%	23,488.00	241,68
		2016/17 2017/18	218,192.00 220,379.00	1.00% 1.00%	23,488.00 21,301.00	241,68 241,68
		2016/17 2017/18 2018/19	218,192.00 220,379.00 222,589.00	1.00% 1.00% 1.00%	23,488.00 21,301.00 19,091.00	241,66 241,66 241,66
		2016/17 2017/18 2018/19 2019/20	218,192.00 220,379.00 222,589.00 224,819.00	1.00% 1.00% 1.00% 1.00%	23,488.00 21,301.00 19,091.00 16,861.00	241,68 241,68 241,68 241,68
		2016/17 2017/18 2018/19 2019/20 2020/21	218,192.00 220,379.00 222,589.00 224,819.00 227,074.00	1.00% 1.00% 1.00% 1.00% 1.00%	23,488.00 21,301.00 19,091.00 16,861.00 14,606.00	241,68 241,68 241,68 241,68
		2016/17 2017/18 2018/19 2019/20 2020/21 2021/22	218,192.00 220,379.00 222,589.00 224,819.00 227,074.00 229,350.00	1.00% 1.00% 1.00% 1.00% 1.00%	23,488.00 21,301.00 19,091.00 16,861.00 14,606.00 12,330.00	241,68 241,68 241,68 241,68 241,68
		2016/17 2017/18 2018/19 2019/20 2020/21 2021/22 2022/23	218,192.00 220,379.00 222,589.00 224,819.00 227,074.00 229,350.00 231,649.00	1.00% 1.00% 1.00% 1.00% 1.00% 1.00%	23,488.00 21,301.00 19,091.00 16,861.00 14,606.00 12,330.00 10,031.00	241,68 241,68 241,68 241,68 241,68 241,68 241,68
		2016/17 2017/18 2018/19 2019/20 2020/21 2021/22 2022/23 2023/24	218,192.00 220,379.00 222,589.00 224,819.00 227,074.00 229,350.00 231,649.00 233,971.00	1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00%	23,488.00 21,301.00 19,091.00 16,861.00 14,606.00 12,330.00 10,031.00 7,709.00	241,68 241,68 241,68 241,68 241,68 241,68 241,68
		2016/17 2017/18 2018/19 2019/20 2020/21 2021/22 2022/23 2023/24 2024/25	218,192.00 220,379.00 222,589.00 224,819.00 227,074.00 229,350.00 231,649.00 233,971.00 236,317.00	1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00%	23,488.00 21,301.00 19,091.00 16,861.00 14,606.00 12,330.00 10,031.00 7,709.00 5,363.00	241,66 241,66 241,66 241,66 241,66 241,66 241,66 241,66
		2016/17 2017/18 2018/19 2019/20 2020/21 2021/22 2022/23 2023/24 2024/25 2025/26	218,192.00 220,379.00 222,589.00 224,819.00 227,074.00 229,350.00 231,649.00 233,971.00	1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00%	23,488.00 21,301.00 19,091.00 16,861.00 14,606.00 12,330.00 10,031.00 7,709.00	241,66 241,66 241,66 241,66 241,66 241,66 241,66 241,66
		2016/17 2017/18 2018/19 2019/20 2020/21 2021/22 2022/23 2023/24 2024/25 2025/26 2026/27	218,192.00 220,379.00 222,589.00 224,819.00 227,074.00 229,350.00 231,649.00 233,971.00 236,317.00 238,686.00 120,238.00	1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00%	23,488.00 21,301.00 19,091.00 16,861.00 14,606.00 12,330.00 10,031.00 7,709.00 5,363.00 2,994.00 601.00	241,66 241,66 241,66 241,66 241,66 241,66 241,66 241,66 241,66
_		2016/17 2017/18 2018/19 2019/20 2020/21 2021/22 2022/23 2023/24 2024/25 2025/26 2026/27 TOTAL	218,192.00 220,379.00 222,589.00 224,819.00 227,074.00 229,350.00 231,649.00 233,971.00 236,317.00 238,686.00	1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00%	23,488.00 21,301.00 19,091.00 16,861.00 14,606.00 12,330.00 10,031.00 7,709.00 5,363.00 2,994.00	241,68 241,68 241,68 241,68 241,68 241,68 241,68 241,68 241,68 241,68 4471,07
Department of Environmental Quality  Due - 12/1 & 6/1	/ - Clean Water 1,482,454	2016/17 2017/18 2018/19 2019/20 2020/21 2021/22 2022/23 2023/24 2024/25 2025/26 2026/27 TOTAL	218,192.00 220,379.00 222,589.00 224,819.00 227,074.00 229,350.00 231,649.00 233,971.00 236,317.00 238,686.00 120,238.00	1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00%	23,488.00 21,301.00 19,091.00 16,861.00 14,606.00 12,330.00 10,031.00 7,709.00 5,363.00 2,994.00 601.00	241,66 241,66 241,66 241,66 241,66 241,66 241,66 241,66 241,66

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
		0000/10	70.554.00	1.000/	10.040.00	00.00
		2009/10	70,554.00	1.00%	13,246.00	83,80
		2010/11	71,260.00	1.00%	12,540.00	83,80
		2011/12	71,975.00	1.00%	11,825.00	83,80
		2012/13	72,697.00	1.00%	11,103.00	83,80
		2013/14	73,425.00	1.00%	10,375.00	83,80
		2014/15	74,161.00	1.00%	9,639.00	83,80
		2015/16	74,905.00	1.00%	8,895.00	83,80
		2016/17	75,655.00	1.00%	8,145.00	83,80
		2017/18	76,414.00	1.00%	7,386.00	83,80
		2018/19	77,180.00	1.00%	6,620.00	83,80
		2019/20	77,954.00	1.00%	5,846.00	83,80
		2020/21	78,735.00	1.00%	5,065.00	83,80
		2021/22	79,524.00	1.00%	4,276.00	83,80
		2022/23	80,322.00	1.00%	3,478.00	83,80
		2023/24	81,127.00	1.00%	2,673.00	83,80
		2024/25	81,940.00	1.00%	1,860.00	83,80
		2025/26	82,762.00	1.00%	1,038.00	83,80
		2026/27	41,694.00	1.00%	208.00	41,90
		TOTAL	1,412,137		138,165	1,550,30
epartment of Environmental Quali	ty - Clean Wate	r Loan #R74169				
Due - 4/1 & 10/1	1,149,012					
	, ,	2008/09	54,454.00	1.00%	10,548.00	65,00
		2009/10	55,001.00	1.00%	10,001.00	65,00
		2010/11	55,552.00	1.00%	9,450.00	65,00
		2011/12	56,108.00	1.00%	8,894.00	65,00
		2012/13	56,671.00	1.00%	8,331.00	65,00
		2013/14	57,239.00	1.00%	7,763.00	65,00
		2014/15	57,813.00	1.00%	7,189.00	65,00
			•	1.00%	•	•
		2015/16	58,392.00		6,610.00	65,00 65,00
		2016/17	58,978.00	1.00%	6,024.00	
		2017/18	59,569.00	1.00%	5,433.00	65,00
		2018/19	60,166.00	1.00%	4,836.00	65,00
		2019/20	60,770.00	1.00%	4,232.00	65,00
		2020/21	61,379.00	1.00%	3,623.00	65,00
		2021/22	61,994.00	1.00%	3,008.00	65,0
		2022/23	62,616.00	1.00%	2,386.00	65,00
		2023/24	63,244.00	1.00%	1,758.00	65,00
		2024/25	63,877.00	1.00%	1,125.00	65,00
		2025/26	64,519.00	1.00%	485.00	65,00
		TOTAL	1,068,342		101,696	1,170,0
epartment of Environmental Quali	-	r Loan #R74170				
Due - 4/1 & 10/1	5,534,000	2008/09	260,965	1.00%	52,105	212 0
			,		·	313,07
		2009/10	263,581	1.00%	49,489	313,07
		2010/11	266,223	1.00%	46,847	313,0
		2011/12	268,892	1.00%	44,178	313,0
		2012/13	271,587	1.00%	41,483	313,0
		2013/14	274,310	1.00%	38,760	313,0
		2014/15	277,061	1.00%	36,009	313,0
		2015/16	279,838	1.00%	33,232	313,0
		2016/17	282,643	1.00%	30,427	313,0
		2017/18	285,476	1.00%	27,594	313,0
		2018/19	288,339	1.00%	24,731	313,0
		2019/20	291,229	1.00%	21,841	313,07
		2020/21	294,149	1.00%	18,921	313,07
			- ,			
		2021/22	297.097	1.00%	15.973	313.0
		2021/22 2022/23	297,097 300,076	1.00% 1.00%	15,973 12,994	313,07 313,07

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
		0004/05	000 400	4.000/	0.047	040.07
		2024/25	306,123	1.00%	6,947	313,07
		2025/26 2026/27	309,191 155,762	1.00% 1.00%	3,879 779	313,07
		TOTAL	5,275,626	1.00%	516,175	156,54 5,791,80
D	-!'t- : Ol : W-t-		0,270,020		010,170	0,701,00
Department of Environmental Qua Due - 2/1 & 8/1	ality - Clean watei 100,000	r Loan #H/41/2				
240 271 4 671	100,000	2008/09	1,961	2.72%	3,338	5,29
		2009/10	4,003	2.72%	2,639	6,64
		2010/11	4,112	2.72%	2,530	6,64
		2011/12	4,225	2.72%	2,417	6,64
		2012/13	4,340	2.72%	2,302	6,64
		2013/14	4,460	2.72%	2,182	6,64
		2014/15	4,581	2.72%	2,061	6,64
		2015/16	4,706	2.72%	1,936	6,64
		2016/17	4,835	2.72%	1,807	6,64
		2017/18	4,968	2.72%	1,674	6,6
		2018/19	5,104	2.72%	1,538	6,6
		2019/20	5,244	2.72%	1,398	6,6
		2020/21	5,388	2.72%	1,254	6,6
		2021/22	5,535	2.72%	1,107	6,6
		2022/23	5,686	2.72%	956	6,6
		2023/24	5,842	2.72%	800	6,6
		2023/24	6,002	2.72% 2.72%	640	6,64
		2024/25	·	2.72%	476	
		2026/27	6,166	2.72% 2.72%	307	6,6 <sup>2</sup> 6,6 <sup>2</sup>
			6,335			
	-	2027/28 TOTAL	6,507 100,000	2.72%	133 31,495	6,6 <sup>2</sup> 131,49
Department of Environmental Qua	ality - Clean Water		100,000		01,400	101,40
Department of Environmental Ga	unity Olcum Hutch					
Projected	N/A	•				
Projected	-	2008/09	-		504,702	504,70
Projected	-	-	<u>-</u>		504,702 504,702	
,	N/A	2008/09 TOTAL	-			
,	N/A	2008/09 TOTAL	-			
Wastewater Financing - Economic	N/A c Development Lo	2008/09 TOTAL	- - 35,858	4.91%		504,70
Vastewater Financing - Economic	N/A c Development Lo	2008/09 TOTAL		4.91% 4.91%	504,702	504,70 57,54
Vastewater Financing - Economic	N/A c Development Lo	2008/09 TOTAL an 2008/09	35,858		504,702 21,688 19,985	57,54 56,12
Vastewater Financing - Economic	N/A c Development Lo	2008/09 TOTAL an 2008/09 2009/10	35,858 36,136	4.91%	21,688 19,985 18,179	57,54 56,12 54,62
Vastewater Financing - Economic	N/A c Development Lo	2008/09 TOTAL an 2008/09 2009/10 2010/11 2011/12	35,858 36,136 36,442 41,764	4.91% 4.91% 4.91%	21,688 19,985 18,179 16,357	57,54 56,12 54,62 58,12
Wastewater Financing - Economic	N/A c Development Lo	2008/09 TOTAL an 2008/09 2009/10 2010/11 2011/12 2012/13	35,858 36,136 36,442 41,764 42,103	4.91% 4.91% 4.91% 4.91%	21,688 19,985 18,179	57,54 56,12 54,62 58,12 56,37
Wastewater Financing - Economic	N/A c Development Lo	2008/09 TOTAL an 2008/09 2009/10 2010/11 2011/12 2012/13 2013/14	35,858 36,136 36,442 41,764 42,103 42,457	4.91% 4.91% 4.91% 4.91% 4.91%	21,688 19,985 18,179 16,357 14,269 12,163	57,54 56,12 54,62 58,12 56,33 54,62
Wastewater Financing - Economic	N/A c Development Lo	2008/09 TOTAL an 2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15	35,858 36,136 36,442 41,764 42,103 42,457 47,831	4.91% 4.91% 4.91% 4.91% 4.91% 4.91%	21,688 19,985 18,179 16,357 14,269 12,163 10,041	57,54 56,12 54,62 58,12 56,37 54,62 57,87
Wastewater Financing - Economic	N/A c Development Lo	2008/09 TOTAL an 2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16	35,858 36,136 36,442 41,764 42,103 42,457 47,831 48,223	4.91% 4.91% 4.91% 4.91% 4.91% 4.91% 4.91%	21,688 19,985 18,179 16,357 14,269 12,163 10,041 7,649	57,54 56,12 54,62 58,12 56,37 54,62 57,87 55,87
Wastewater Financing - Economic	N/A c Development Lo	2008/09 TOTAL an 2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17	35,858 36,136 36,442 41,764 42,103 42,457 47,831 48,223 48,634	4.91% 4.91% 4.91% 4.91% 4.91% 4.91% 4.91% 4.91%	21,688 19,985 18,179 16,357 14,269 12,163 10,041 7,649 5,237	57,54 56,12 54,62 58,12 56,37 54,62 57,87 55,87
Vastewater Financing - Economic	N/A c Development Lo	2008/09 TOTAL an 2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16	35,858 36,136 36,442 41,764 42,103 42,457 47,831 48,223	4.91% 4.91% 4.91% 4.91% 4.91% 4.91% 4.91%	21,688 19,985 18,179 16,357 14,269 12,163 10,041 7,649	57,54 56,12 54,62 58,12 56,33 54,62 57,83 55,83 53,83 56,83
Wastewater Financing - Economic 10/08/1997 - Due 12/1	N/A c Development Lo	2008/09 TOTAL an 2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18	35,858 36,136 36,442 41,764 42,103 42,457 47,831 48,223 48,634 54,073	4.91% 4.91% 4.91% 4.91% 4.91% 4.91% 4.91% 4.91%	21,688 19,985 18,179 16,357 14,269 12,163 10,041 7,649 5,237 2,757	57,54 56,12 54,62 58,12 56,37 54,62 57,87 55,87 53,87 56,83
Wastewater Financing - Economic 10/08/1997 - Due 12/1	n/A c Development Lo	2008/09 TOTAL an 2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18	35,858 36,136 36,442 41,764 42,103 42,457 47,831 48,223 48,634 54,073	4.91% 4.91% 4.91% 4.91% 4.91% 4.91% 4.91% 4.91%	21,688 19,985 18,179 16,357 14,269 12,163 10,041 7,649 5,237 2,757	57,54 56,12 54,62 58,12 56,37 54,62 57,87 55,87 53,87 56,83
Wastewater Financing - Economic 10/08/1997 - Due 12/1	N/A c Development Lo	2008/09 TOTAL an 2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18	35,858 36,136 36,442 41,764 42,103 42,457 47,831 48,223 48,634 54,073	4.91% 4.91% 4.91% 4.91% 4.91% 4.91% 4.91% 4.91%	21,688 19,985 18,179 16,357 14,269 12,163 10,041 7,649 5,237 2,757 128,325	57,54 56,12 54,62 58,12 56,33 54,62 57,83 55,83 56,83 561,84
Wastewater Financing - Economic 10/08/1997 - Due 12/1	n/A c Development Lo	2008/09 TOTAL  an  2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 TOTAL	35,858 36,136 36,442 41,764 42,103 42,457 47,831 48,223 48,634 54,073 433,521	4.91% 4.91% 4.91% 4.91% 4.91% 4.91% 4.91% 4.91%	21,688 19,985 18,179 16,357 14,269 12,163 10,041 7,649 5,237 2,757 128,325	57,54 56,12 54,62 58,12 56,33 54,62 57,83 55,83 56,83 561,84
Wastewater Financing - Economic 10/08/1997 - Due 12/1	n/A c Development Lo	2008/09 TOTAL  an  2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 TOTAL  2008/09 2009/10	35,858 36,136 36,442 41,764 42,103 42,457 47,831 48,223 48,634 54,073 433,521	4.91% 4.91% 4.91% 4.91% 4.91% 4.91% 4.91% 4.91%	21,688 19,985 18,179 16,357 14,269 12,163 10,041 7,649 5,237 2,757 128,325	57,54 56,12 54,62 58,12 56,33 54,62 57,83 55,83 56,83 561,84
Wastewater Financing - Economic 10/08/1997 - Due 12/1	n/A c Development Lo	2008/09 TOTAL  an  2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 TOTAL  2008/09 2009/10 2010/11	35,858 36,136 36,442 41,764 42,103 42,457 47,831 48,223 48,634 54,073 433,521 896,414 907,450 875,232	4.91% 4.91% 4.91% 4.91% 4.91% 4.91% 4.91% 4.91%	21,688 19,985 18,179 16,357 14,269 12,163 10,041 7,649 5,237 2,757 128,325	57,54 56,12 54,62 58,11 56,33 54,62 57,83 55,83 56,83 561,84
Wastewater Financing - Economic 10/08/1997 - Due 12/1	n/A c Development Lo	2008/09 TOTAL  an  2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 TOTAL  2008/09 2009/10 2010/11 2011/12	35,858 36,136 36,442 41,764 42,103 42,457 47,831 48,223 48,634 54,073 433,521 896,414 907,450 875,232 847,419	4.91% 4.91% 4.91% 4.91% 4.91% 4.91% 4.91% 4.91%	21,688 19,985 18,179 16,357 14,269 12,163 10,041 7,649 5,237 2,757 128,325 685,637 169,817 159,103 148,982	57,54 56,12 54,62 58,11 56,33 54,62 57,83 55,83 561,84 1,582,08 1,077,26 1,034,33 996,40
Wastewater Financing - Economic 10/08/1997 - Due 12/1	n/A c Development Lo	2008/09 TOTAL  an  2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 TOTAL  2008/09 2009/10 2010/11 2011/12 2012/13	35,858 36,136 36,442 41,764 42,103 42,457 47,831 48,223 48,634 54,073 433,521 896,414 907,450 875,232 847,419 855,909	4.91% 4.91% 4.91% 4.91% 4.91% 4.91% 4.91% 4.91%	21,688 19,985 18,179 16,357 14,269 12,163 10,041 7,649 5,237 2,757 128,325 685,637 169,817 159,103 148,982 138,743	57,54 56,12 54,62 58,12 56,33 54,62 57,83 55,83 56,83 561,84 1,582,08 1,077,26 1,034,33 996,40
Nastewater Financing - Economic 10/08/1997 - Due 12/1	n/A c Development Lo	2008/09 TOTAL  an  2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 TOTAL  2008/09 2009/10 2010/11 2011/12 2012/13 2013/14	35,858 36,136 36,442 41,764 42,103 42,457 47,831 48,223 48,634 54,073 433,521 896,414 907,450 875,232 847,419 855,909 864,496	4.91% 4.91% 4.91% 4.91% 4.91% 4.91% 4.91% 4.91%	21,688 19,985 18,179 16,357 14,269 12,163 10,041 7,649 5,237 2,757 128,325 685,637 169,817 159,103 148,982 138,743 128,404	57,54 56,12 54,62 58,12 56,33 54,62 57,83 55,83 56,83 561,84 1,582,09 1,077,26 1,034,33 996,40 994,68
Wastewater Financing - Economic 10/08/1997 - Due 12/1	n/A c Development Lo	2008/09 TOTAL  2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 TOTAL  2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15	35,858 36,136 36,442 41,764 42,103 42,457 47,831 48,223 48,634 54,073 433,521 896,414 907,450 875,232 847,419 855,909 864,496 878,189	4.91% 4.91% 4.91% 4.91% 4.91% 4.91% 4.91% 4.91%	21,688 19,985 18,179 16,357 14,269 12,163 10,041 7,649 5,237 2,757 128,325 685,637 169,817 159,103 148,982 138,743 128,404 117,963	57,54,66,58,11,56,33,54,66,57,86,55,86,56,86,56,16,77,26,10,077,26,10,034,33,996,46,992,96,996,11,99
Wastewater Financing - Economic 10/08/1997 - Due 12/1	n/A c Development Lo	2008/09 TOTAL  2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 TOTAL  2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16	35,858 36,136 36,442 41,764 42,103 42,457 47,831 48,223 48,634 54,073 433,521 896,414 907,450 875,232 847,419 855,909 864,496 878,189 886,985	4.91% 4.91% 4.91% 4.91% 4.91% 4.91% 4.91% 4.91%	21,688 19,985 18,179 16,357 14,269 12,163 10,041 7,649 5,237 2,757 128,325 685,637 169,817 159,103 148,982 138,743 128,404 117,963 107,167	57,54 56,12 54,62 58,12 56,33 54,62 57,83 55,83 561,84 1,582,05 1,077,26 1,034,33 996,40 994,65 992,90 996,15
Wastewater Financing - Economic 10/08/1997 - Due 12/1	n/A c Development Lo	2008/09 TOTAL  2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 TOTAL  2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17	35,858 36,136 36,442 41,764 42,103 42,457 47,831 48,223 48,634 54,073 433,521 896,414 907,450 875,232 847,419 855,909 864,496 878,189 886,985 895,885	4.91% 4.91% 4.91% 4.91% 4.91% 4.91% 4.91% 4.91%	21,688 19,985 18,179 16,357 14,269 12,163 10,041 7,649 5,237 2,757 128,325 685,637 169,817 159,103 148,982 138,743 128,404 117,963 107,167 96,266	57,54 56,12 54,62 58,12 56,37 54,62 57,87 55,87 56,83 561,84 1,582,05 1,077,26 1,034,33 996,40 994,65 992,90 996,15 994,15
	n/A c Development Lo	2008/09 TOTAL  2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 TOTAL  2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16	35,858 36,136 36,442 41,764 42,103 42,457 47,831 48,223 48,634 54,073 433,521 896,414 907,450 875,232 847,419 855,909 864,496 878,189 886,985	4.91% 4.91% 4.91% 4.91% 4.91% 4.91% 4.91% 4.91%	21,688 19,985 18,179 16,357 14,269 12,163 10,041 7,649 5,237 2,757 128,325 685,637 169,817 159,103 148,982 138,743 128,404 117,963 107,167	57,54 56,12 54,62 58,12 56,37 54,62 57,87 55,87 56,83 561,84 1,582,05 1,077,26 1,034,33 996,40 994,65 992,90 996,15

	Amount					
Bond Description	Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
		0040/00	070 054		05.000	000 000
		2019/20	873,251		65,029	938,280
		2020/21	882,098		56,182	938,280
		2021/22	891,032		47,248	938,280
		2022/23	900,061		38,219	938,280
		2023/24	909,183		29,097	938,280
		2024/25	918,398		19,882	938,280
		2025/26	927,716		10,571	938,287
		2026/27	324,029		1,895	325,924
TOTAL OTATE   OANS		2027/28	6,507		133	6,640
TOTAL STATE LOANS			16,314,652		2,179,330	18,493,982
COMBINED DEBT SERVICE						
	1,386,235,534					
		2008/09	47,936,414		73,269,916	121,206,330
		2009/10	53,367,450		66,245,923	119,613,37
		2010/11	56,430,232		63,621,309	120,051,54
		2011/12	59,187,419		60,819,913	120,007,33
		2012/13	62,100,909		57,913,099	120,014,00
		2013/14	65,169,496		54,825,998	119,995,49
		2014/15	68,428,189		51,584,744	120,012,93
		2015/16	74,066,985		48,180,311	122,247,29
		2016/17	77,775,885		44,493,185	122,269,07
		2017/18	82,449,902		40,665,802	123,115,70
		2018/19	84,694,496		35,456,940	120,151,43
		2019/20	87,998,251		31,271,498	119,269,74
		2020/21	92,677,098		26,921,838	119,598,93
		2021/22	96,801,032		23,711,936	120,512,96
		2022/23	101,535,061		19,008,982	120,544,04
		2023/24	37,969,183		14,021,235	51,990,41
		2024/25	39,813,398		12,189,657	52,003,05
		2025/26	28,627,716		10,595,434	39,223,15
		2026/27	29,349,029		9,252,133	38,601,16
		2027/28	30,406,507		7,876,396	38,282,90
		2028/29	31,835,000		6,437,100	38,272,10
		2029/30	33,320,000		4,956,688	38,276,68
		2030/31	34,870,000		3,407,125	38,277,12
		2031/32	18,145,000		1,785,375	19,930,37
		2032/33	19,020,000		913,713	19,933,713
OTAL FUND DEBT SERVICE			\$1,413,974,652		\$ 769,426,247	\$2,183,400,89

	Actual FY 2005-06	Actual FY 2006-07	Revised FY 2007-08	Proposed FY 2008-09	Approved FY 2008–09	Adopted FY 2008-09
RESOURCES						
Construction Permits	147,759	448,482	708,518	768,784	768,784	700,000
Other Licenses and Permits	586,111	593,400	768,044	760,000	760,000	760,000
Service Charges and Fees	198,182,223	224,657,439	205,921,436	221,406,285	223,273,500	223,344,012
State Sources	302,390	103,123	0	0	0	0
Local Sources	599,033	274,282	1,089,240	753,516	753,516	753,516
Bond and Note Sales	1,826,528	6,662,483	581,348	500,000	500,000	500,000
Miscellaneous Revenues	2,189,628	2,426,630	1,654,813	1,627,168	1,627,168	1,665,968
Total Other External Revenues	203,099,802	234,123,957	209,246,837	224,286,969	226,154,184	226,263,496
Transfer from General Fund	352,056	845,488	356,665	370,225	370,225	370,225
Other Cash Transfers	152,326,909	180,276,732	204,123,877	198,592,000	202,058,000	202,058,000
Federal Grants Transfers	1,874,419	441,212	2,422,029	997,897	997,897	997,897
Interagency Reimbursements	1,793,740	1,687,597	5,960,690	2,286,388	2,286,388	2,286,388
Total Internal Revenues	156,347,124	183,251,029	212,863,261	202,246,510	205,712,510	205,712,510
Beginning Fund Balance	34,581,631	25,478,156	31,202,272	27,000,000	27,000,000	27,000,000
TOTAL RESOURCES	\$ 394,762,427	\$ 443,895,024	\$ 454,788,932	\$ 455,062,263	\$ 460,395,478	\$ 460,436,006
REQUIREMENTS						
Personal Services	38,986,025	41,643,674	45,289,806	47,906,625	48,761,107	48,771,715
External Services	42,920,494	42,601,677	43,888,612	40,296,711	41,202,726	41,391,526
Internal Services	34,599,768	36,183,965	36,429,650	32,776,791	33,544,691	33,544,691
Capital Outlay	108,111,834	136,753,405	163,538,363	152,860,173	155,779,873	155,682,263
Total Bureau Expenditures	224,618,121	257,182,721	289,146,431	273,840,300	279,288,397	279,390,195
General Operating Contingency	0	0	20,925,109	32,205,372	32,205,372	30,969,492
General Fund Overhead	2,687,815	3,852,190	4,670,044	5,142,019	5,142,019	5,142,019
Other Cash Transfers	136,321,276	134,209,546	136,099,535	143,719,927	143,605,045	144,779,655
Debt Retirement	5,284,976	1,818,022	3,555,000	54,357	54,357	54,357
Debt Issuance Costs	372,083	434,767	392,813	100,288	100,288	100,288
Ending Fund Balance	25,478,156	46,397,778	0	0	0	0
Total Fund Requirements	170,144,306	186,712,303	165,642,501	181,221,963	181,107,081	181,045,811
TOTAL REQUIREMENTS	¢ 204 760 407	¢ 442 00E 024	\$ 454,788,932	¢ 4EE 060 060	₾ 4CO 00E 470	<b>6 400 400 000</b>

## **FUND OVERVIEW**

The purpose of the Sewer System Operating Fund is to account for revenues and expenses associated with the development, maintenance, and operation of the City's sanitary sewer and storm drainage system. Fund resources include sewer and drainage charges, wholesale contract revenues from other governmental jurisdictions, reimbursements for services provided to other bureaus, and reimbursements from the Sewer System Construction Fund for capital expenses.

**Managing Agency** 

Bureau of Environmental Services

## SIGNIFICANT CHANGES FROM PRIOR YEAR

#### Resources

Sewer rate revenues of \$211.9 million are the largest source of revenue.

Service charges and fees, which include sewer rate revenues, connection charges, wholesale contract revenues, and other miscellaneous charges, are forecast to increase to about \$223.3 million for FY 2008-09. Sewer rate revenues, budgeted at approximately \$211.9 million, are based on the following assumptions: an average single family residential bill increase of 5.7%, an increase of 0.5% in the number of customer accounts, and a 1.5% decrease in usage per customer. Connection charge receipts are projected to be \$9.0 million in FY 2008-09.

#### Requirements

Personal services are budgeted to increase 7.7% over the FY 2007-08 Revised Budget. The increase is due to the addition of 9.5 FTEs, all technical positions for Asset Management, CSO Operations, CIP design, Development Service improvements and 8.0 FTEs to implement the new Watershed Grey to Green Initiative.

External materials and services decreased \$2.5 million or 5.7% from the FY 2007-08 Revised Budget, which includes budget appropriation carried over from FY 2006-07. Internal materials and services decrease \$2.9 million or 7.9%.

Capital outlay is \$155.7 million in FY 2008-09 versus about \$163.5 million in the FY 2007-08 Revised Budget. A better comparison would be the FY 2007-08 Adopted Budget, which reflects a real increase of \$28.4 million for the continuation of the Eastside Tunnel projects.

#### **Cash Transfers and General Fund Overhead**

General Fund overhead increased nearly \$472,000. Cash transfers to other funds are budgeted at \$144.8 million for FY 2008-09. Reasons for the change from the FY 2007-08 Revised Budget of \$136.1 million include:

- Transfers to the Sewer System Construction Fund are budgeted at \$3.1 million in the FY 2008-09 Adopted Budget, a \$2.1 million increase from the FY 2007-08 Revised Budget, based on the projected availability of funds at year-end
- Transfers to the Sewer System Debt Redemption Fund are budgeted at \$121.2 million, a \$17.8 million increase due to a spring 2008 revenue bond sale
- ◆ Transfers to the Sewer System Rate Stabilization Fund declined from the \$10.0 million in the FY 2007-08 Revised Budget to \$0, as the bureau begins to draw down the Rate Stabilization Fund balances to cushion the impact of completion of the Eastside CSO Tunnel
- Transfers to the Environmental Remediation Fund for Portland Harbor Superfund expenditures are budgeted at \$4.7 million, reflecting a decrease of \$1.0 million to the Lower Willamette Group for lower ongoing program requirements

	Actual FY 2005–06	Actual FY 2006–07	Revised FY 2007-08	Proposed FY 2008–09	Approved FY 2008–09	Adopted FY 2008–09
RESOURCES						
Bond and Note Sales	3,200,000	6,000,000	0	6,000,000	6,000,000	6,000,000
Miscellaneous Revenues	900,283	2,378,176	2,500,000	3,171,100	3,171,100	3,171,100
Total Other External Revenues	4,100,283	8,378,176	2,500,000	9,171,100	9,171,100	9,171,100
Other Cash Transfers	23,000,000	7,000,000	10,000,000	0	0	0
Total Internal Revenues	23,000,000	7,000,000	10,000,000	0	0	0
Beginning Fund Balance	20,529,418	41,629,701	50,000,000	75,650,000	75,650,000	75,650,000
TOTAL RESOURCES	\$ 47,629,701	\$ 57,007,877	\$ 62,500,000	84,821,100	\$ 84,821,100	\$ 84,821,100
REQUIREMENTS						
General Operating Contingency	0	0	24,882,000	79,321,100	79,321,100	79,321,100
Other Cash Transfers	0	0	1,118,000	5,500,000	5,500,000	5,500,000
Internal Loan Remittance	6,000,000	0	0	0	0	0
Ending Fund Balance	41,629,701	57,007,877	36,500,000	0	0	0
Total Fund Requirements	47,629,701	57,007,877	62,500,000	84,821,100	84,821,100	84,821,100
TOTAL REQUIREMENTS	\$ 47,629,701	\$ 57,007,877	\$ 62,500,000	84,821,100	\$ 84,821,100	\$ 84,821,100

## FUND OVERVIEW

The Sewer System Rate Stabilization Fund was created in 1987 to enable the Bureau of Environmental Services to smooth forecast rate increases by managing fluctuations in sewer system revenues over several years. To calculate debt service coverage ratios, the bureau's master bond ordinance requires Sewer System Operating Fund transfers to this fund to be treated as operating expenditures; similarly, transfers to the operating fund from this fund are treated as operating revenues.

Fund balances were built up through FY 1996-97 and drawn down through FY 2001-02 to smooth annual rate increases. Since then and through FY 2009-10, transfers in from the Operating Fund will build the fund balance to offset future rate increases associated with construction of the Eastside Combined Sewer Overflow tunnel.

## **Managing Agency**

Bureau of Environmental Services

	F	Actual Y 2005–06	Actual FY 2006-07	Revised FY 2007-08	Proposed FY 2008-09	Approved FY 2008-09	Adopted FY 2008–09
RESOURCES							
Miscellaneous Revenues		75,806	69,631	0	0	0	0
Total Other External Revenues		75,806	69,631	0	0	0	0
Beginning Fund Balance		1,039,999	1,115,805	0	0	0	0
TOTAL RESOURCES	\$	1,115,805 \$	1,185,436	\$ 0	\$ 0	\$ 0	\$ 0
REQUIREMENTS							
Ending Fund Balance		1,115,805	1,185,436	0	0	0	0
Total Fund Requirements		1,115,805	1,185,436	0	0	0	0
TOTAL REQUIREMENTS	\$	1,115,805 \$	1,185,436	\$ 0	\$ 0	\$ 0	\$ 0

# FUND OVERVIEW

This fund was established in 1987 for the deposit of monies from the State Assessment Deferral Loan Fund, managed by the Oregon Department of Environmental Quality. Monies in the fund were used to make loans to low-income homeowners within the boundaries of the Mid-County Sewer project who qualified for participation in the Safety Net program. Repayment of safety net assessment loans are deferred until the property ownership changes or the property owner no longer qualifies.

The fund was closed at the end of FY 2006-07. With repayment of the State Assessment Deferral Loan Fund, there is no further need to segregate remaining balance from other sewer system resources. Remaining fund balance was transferred to the Sewer System Operating Fund.

**Managing Agency** 

Bureau of Environmental Services

	F	Actual Y 2005–06	Actual FY 2006–07	Revised FY 2007-08	Proposed FY 2008-09	Approved FY 2008-09	Adopted FY 2008-09
RESOURCES							
Public Utility Licenses		1,854,209	1,927,658	1,987,968	2,172,103	2,172,103	2,172,103
Other Licenses and Permits		3,720	3,060	3,600	3,600	3,600	3,600
Service Charges and Fees		1,246,678	1,277,574	1,512,144	1,765,839	1,765,839	1,765,839
Local Sources		480,129	432,299	535,000	535,000	535,000	535,000
Miscellaneous Revenues		160,736	293,034	215,780	220,280	220,280	220,280
Total Other External Revenues		1,887,543	2,002,907	2,262,924	2,521,119	2,521,119	2,521,119
Federal Grants Transfers		6,672	50,917	44,810	0	0	0
Interagency Reimbursements		61,877	90,411	94,843	98,740	98,740	98,740
Total Internal Revenues		68,549	141,328	139,653	98,740	98,740	98,740
Beginning Fund Balance		4,213,470	4,569,028	4,656,435	4,085,150	4,085,150	4,085,150
TOTAL RESOURCES	\$	8,027,491	\$ 8,643,981	\$ 9,050,580	\$ 8,880,712	\$ 8,880,712 \$	8,880,712
REQUIREMENTS							
Personal Services		974,933	1,150,253	1,387,208	1,778,386	1,778,386	1,778,386
External Services		999,698	958,932	1,351,008	1,352,433	1,352,433	1,352,433
Internal Services		623,575	727,864	1,316,900	1,067,430	1,067,430	1,067,430
Total Bureau Expenditures		2,598,206	2,837,049	4,055,116	4,198,249	4,198,249	4,198,249
General Operating Contingency		0	0	833,111	72,505	72,505	72,505
General Fund Overhead		82,599	52,437	107,905	166,324	166,324	166,324
Other Cash Transfers		738,676	657,416	822,524	814,967	814,967	814,967
Debt Retirement		38,982	41,481	0	0	0	0
Ending Fund Balance		4,569,028	5,055,598	3,231,924	3,628,667	3,628,667	3,628,667
Total Fund Requirements		5,429,285	5,806,932	4,995,464	4,682,463	4,682,463	4,682,463
TOTAL REQUIREMENTS	\$	8,027,491	\$ 8,643,981	\$ 9,050,580	\$ 8,880,712	\$ 8,880,712 \$	8,880,712

#### FUND OVERVIEW

The Solid Waste Management Fund accounts for expenses and revenues associated with the City's oversight of solid waste collection activities in Portland, and the City's efforts to reduce the amount of solid waste through recycling and waste reduction.

The fund supports the Office of Sustainable Development's Solid Waste and Recycling program and Training, Education, and Outreach program. The fund also supports the City's Public Trash Can program and the Bureau of Development Services' Neighborhood Inspections program.

Revenue sources for the Solid Waste Management Fund include residential franchise fees, commercial tonnage, and permit fees. Residential franchise fees are set at 5% of haulers' gross revenue and commercial tonnage fees are set at \$5.80 per ton for garbage disposal.

**Managing Agency** 

Office of Sustainable Development

## SIGNIFICANT CHANGES FROM PRIOR YEAR

# Waste Reduction and Recycling

Portland City Council adopted the commercial and multifamily sections of the Portland Recycles! Plan on April 30, 2008. Along with the residential and City operations sections that were adopted in summer 2007, the plan calls for residents and businesses to attain a 75% recycling goal by 2015. Expanded recycling services will be provided to over 140,000 households and 20,000 businesses in Portland as part of the extensive efforts to reach the new goals.

The residential components of Portland Recycles! include delivering recycling and yard-debris roll carts to households, adding new allowable recyclables, and eventually collecting food waste at the curb. The commercial section of Portland Recycles! will include greater OSD staff resources to provide assistance to businesses to meet higher requirements established for paper recycling, construction and demolition materials recovery, and food composting programs. Funding for Portland Recycles! comes from revenues generated by the residential franchise fee and an increased commercial tonnage fee.

		Actual FY 2005–06	Actual FY 2006–0	7	Revised FY 2007-08	Proposed FY 2008–09	Approved FY 2008–09	Adopted FY 2008-09
RESOURCES								
Bond and Note Sales		0	45,199,4	92	0	0	0	0
Miscellaneous Revenues		8,286	16,4	34	0	137,500	137,501	137,500
Total Other External Revenues		8,286	45,215,9	26	0	137,500	137,501	137,500
Other Cash Transfers		12,825,961	15,626,5	73	18,437,899	27,390,174	27,390,173	27,390,174
Total Internal Revenues		12,825,961	15,626,5	73	18,437,899	27,390,174	27,390,173	27,390,174
Beginning Fund Balance		5,359	13,6	45	0	0	0	0
TOTAL RESOURCES	\$	12,839,606	\$ 60,856,1	44 \$	18,437,899	\$ 27,527,674	\$ 27,527,674	\$ 27,527,674
REQUIREMENTS								
Debt Retirement		12,825,961	60,839,7	10	18,437,899	21,527,674	21,527,674	21,527,674
Debt Service Reserves		0		0	0	0	0	6,000,000
Ending Fund Balance		13,645	16,4	34	0	6,000,000	6,000,000	0
Total Fund Requirements	· <u></u>	12,839,606	60,856,1	44	18,437,899	27,527,674	27,527,674	27,527,674
TOTAL REQUIREMENTS	\$	12,839,606	\$ 60,856,1	44 \$	18,437,899	\$ 27,527,674	\$ 27,527,674	\$ 27,527,674

## **FUND OVERVIEW**

The Water Bond Sinking Fund pays for principal and interest on revenue bonds issued to finance water system improvements.

**Managing Agency** 

Water Bureau

# SIGNIFICANT CHANGES FROM PRIOR YEAR

The primary fund resource in FY 2008-09 is a transfer from the Water Fund of \$20.0 million. The Water Construction Fund will provide a \$1.5 million transfer of interest earnings on bond proceeds and \$6.0 million to establish a Bond Reserve account in FY 2008-09 for the 2008 bond sale.

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
One and Obligation Water Defend		orte e O				
General Obligation Water Refund	=	eries C				
06/09/2004 - Due 10/1	7,640,000	0000/00	4 405 000	0.000/	105.005	4 000 00
		2008/09	1,495,000	3.00%	125,925	1,620,92
		2009/10	1,545,000	3.20%	78,780	1,623,78
		2010/11 TOTAL	1,590,000 4,630,000	3.40%	27,030 231,735	1,617,03 4,861,73
		.0.7.2	1,000,000		201,700	1,001,70
Water System Revenue Bonds, 20						
03/15/2000 - Due 08/01	35,000,000	0000/00	600,000	F 000/	400 005	1 100 00
		2008/09 2009/10	690,000 720,000	5.00% 5.00%	433,205 397,955	1,123,20 1,117,95
		2010/11	760,000	5.00%	360,955	1,117,95
		2010/11	800,000	5.00%	321,955	1,121,95
		2017/12	840,000	5.13%	280,430	1,120,43
		2012/13	890,000	5.20%	235,765	1,125,76
		2013/14	930,000	5.25%	188,213	1,118,21
		2015/16	990,000	5.25%	137,813	1,110,21
		2015/10	1,040,000	5.25%	84,525	1,124,52
		2017/18	1,090,000	5.25%	28,613	1,118,61
		TOTAL	8,750,000	3.23 /6	2,469,428	11,219,42
Nater System Revenue Refundin	a Bonds 2004 Serie		-,,,,		_, ,	, ,
05/06/04 - Due 10/1	29,900,000	65 A				
03/00/04 - Bue 10/1	23,300,000	2008/09	2,330,000	5.00%	990,325	3,320,32
		2009/10	2,445,000	5.00%	870,950	3,315,95
		2010/11	2,570,000	5.00%	745,575	3,315,57
		2011/12	2,705,000	5.00%	613,700	3,318,70
		2012/13	2,830,000	4.50%	482,400	3,312,40
		2013/14	2,965,000	4.50%	352,013	3,317,01
		2014/15	3,100,000	4.50%	215,550	3,315,55
		2015/16	3,240,000	4.50%	72,900	3,312,90
		TOTAL	22,185,000		4,343,413	26,528,41
Water System Revenue Bonds, 2	004 Series B					
05/06/04 - Due 10/1	61,900,000					
		2008/09	2,260,000	5.00%	2,478,300	4,738,30
		2009/10	2,380,000	5.00%	2,362,300	4,742,30
		2010/11	2,500,000	5.00%	2,240,300	4,740,30
		2011/12	2,630,000	5.00%	2,112,050	4,742,05
		2012/13	2,760,000	5.00%	1,977,300	4,737,30
		2013/14	2,900,000	5.00%	1,835,800	4,735,80
		2014/15	3,040,000	4.00%	1,702,500	4,742,50
		2015/16	3,160,000	4.00%	1,578,500	4,738,50
		2016/17	3,310,000	5.00%	1,432,550	4,742,55
		2017/18	3,480,000	5.00%	1,262,800	4,742,80
		2018/19	3,650,000	4.75%	1,089,113	4,739,11
		2019/20	3,830,000	4.75%	911,463	4,741,46
		2020/21	4,010,000	4.50%	730,275	4,740,27
		2021/22	4,190,000	4.50%	545,775	4,735,77
		2022/23	4,400,000	5.00%	341,500	4,741,50
		2023/24	4,630,000	5.00%	115,750	4,745,75
		TOTAL	53,130,000		22,716,275	75,846,27
Vater System Revenue Refundin	_	es B				
09/21/06 - Due 10/1	44,000,000	0000/00	1 405 000	4.000/	1 004 500	0.000.50
		2008/09	1,185,000	4.00%	1,901,506	3,086,50
		2009/10	1,240,000	4.00%	1,853,006	3,093,00
		2010/11	1,290,000	4.00%	1,802,406	3,092,40
		2011/12	1,340,000	4.00%	1,749,806	3,089,80
		2012/13	1,400,000	4.00%	1,695,006	3,095,00
		2013/14	1,455,000	5.00%	1,630,631	3,085,63
		2014/15	1,530,000	4.00%	1,563,656	3,093,65
		2015/16	1,585,000	4.00%	1,501,356	3,086,35

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
		0040/47	5 000 000	F 000/	1 000 100	0.000.40
		2016/17	5,330,000	5.00%	1,336,406	6,666,40
		2017/18	5,600,000	5.00%	1,063,156	6,663,15
		2018/19	7,010,000	4.25%	774,194	7,784,19
		2019/20	7,315,000	4.38%	465,216	7,780,21
		2020/21 TOTAL	7,630,000 43,910,000	4.00%	152,600 17,488,947	7,782,60 61,398,94
Projected 2009 Water System Bo	vonus Bondo	TOTAL	40,010,000		17,400,047	01,000,04
Projected 2008 Water System Re 2008 - Due 11/1	84,000,000					
2006 - Due 11/1	84,000,000	2008/09	_	4.00%	3,090,950	3,090,95
		TOTAL	-		3,090,950	3,090,95
OTAL - First Lien Water Bonds						
	178,440,000					
		2008/09	6,465,000		8,894,286	15,359,28
		2009/10	6,785,000		5,484,211	12,269,21
		2010/11	7,120,000		5,149,236	12,269,23
		2011/12	7,475,000		4,797,511	12,272,51
		2012/13	7,830,000		4,435,136	12,265,13
		2013/14	8,210,000		4,054,209	12,264,20
		2014/15	8,600,000		3,669,919	12,269,9
		2015/16	8,975,000		3,290,569	12,265,56
		2016/17	9,680,000		2,853,481	12,533,48
		2017/18	10,170,000		2,354,569	12,524,56
		2017/10	10,660,000		1,863,306	12,523,30
		2019/20	11,145,000		1,376,678	12,520,6
		2020/21	11,640,000		882,875	12,522,87
					•	
		2021/22	4,190,000		545,775	4,735,7
		2022/23	4,400,000		341,500	4,741,50
		0000/04	4 000 000		445 750	4 7 4 5 7 1
TOTAL FIRST LIEN WATER REVE	NUE BONDS	2023/24	4,630,000 127,975,000		115,750 50,109,012	
TOTAL FIRST LIEN WATER REVE			4,630,000 127,975,000		115,750 50,109,012	4,745,75 178,084,01
Second Lien Water System Reve	nue Bonds, 2006 Se					
		ries A	127,975,000	5.00%	50,109,012	178,084,01
Second Lien Water System Reve	nue Bonds, 2006 Se	ries <b>A</b> 2008/09	127,975,000	5.00% 5.00%	50,109,012 2,952,463	178,084,0° 4,547,46
Second Lien Water System Reve	nue Bonds, 2006 Se	2008/09 2009/10	1,595,000 1,680,000	5.00%	50,109,012 2,952,463 2,870,588	4,547,46 4,550,58
Second Lien Water System Reve	nue Bonds, 2006 Se	2008/09 2009/10 2010/11	1,595,000 1,680,000 1,755,000	5.00% 4.25%	50,109,012 2,952,463 2,870,588 2,791,294	4,547,44 4,550,58 4,546,29
second Lien Water System Reve	nue Bonds, 2006 Se	2008/09 2009/10 2010/11 2011/12	1,595,000 1,680,000 1,755,000 1,835,000	5.00% 4.25% 4.25%	2,952,463 2,870,588 2,791,294 2,715,006	4,547,44 4,550,56 4,546,29 4,550,00
second Lien Water System Reve	nue Bonds, 2006 Se	2008/09 2009/10 2010/11 2011/12 2012/13	1,595,000 1,680,000 1,755,000 1,835,000 1,915,000	5.00% 4.25% 4.25% 4.25%	2,952,463 2,870,588 2,791,294 2,715,006 2,635,319	4,547,44 4,550,5 4,546,2 4,550,0 4,550,3
econd Lien Water System Reve	nue Bonds, 2006 Se	2008/09 2009/10 2010/11 2011/12 2012/13 2013/14	1,595,000 1,680,000 1,755,000 1,835,000 1,915,000 2,005,000	5.00% 4.25% 4.25% 4.25% 5.00%	2,952,463 2,870,588 2,791,294 2,715,006 2,635,319 2,544,500	4,547,44 4,550,56 4,546,29 4,550,00 4,550,3 4,549,56
econd Lien Water System Reve	nue Bonds, 2006 Se	2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15	1,595,000 1,680,000 1,755,000 1,835,000 1,915,000 2,005,000 2,105,000	5.00% 4.25% 4.25% 4.25% 5.00% 5.00%	2,952,463 2,870,588 2,791,294 2,715,006 2,635,319 2,544,500 2,441,750	4,547,44 4,550,56 4,546,29 4,550,00 4,550,3 4,549,56 4,546,79
second Lien Water System Reve	nue Bonds, 2006 Se	2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16	1,595,000 1,680,000 1,755,000 1,835,000 1,915,000 2,005,000 2,105,000 2,215,000	5.00% 4.25% 4.25% 4.25% 5.00% 5.00%	2,952,463 2,870,588 2,791,294 2,715,006 2,635,319 2,544,500 2,441,750 2,333,750	4,547,44 4,550,54 4,546,29 4,550,3 4,549,50 4,549,50 4,548,79
second Lien Water System Reve	nue Bonds, 2006 Se	2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17	1,595,000 1,680,000 1,755,000 1,835,000 1,915,000 2,005,000 2,105,000 2,215,000 2,320,000	5.00% 4.25% 4.25% 4.25% 5.00% 5.00% 5.00% 4.50%	2,952,463 2,870,588 2,791,294 2,715,006 2,635,319 2,544,500 2,441,750 2,333,750 2,226,175	4,547,44 4,550,56 4,546,29 4,550,30 4,550,3 4,549,56 4,546,79 4,548,79 4,546,11
second Lien Water System Reve	nue Bonds, 2006 Se	2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18	1,595,000 1,680,000 1,755,000 1,835,000 1,915,000 2,005,000 2,105,000 2,215,000 2,320,000 2,430,000	5.00% 4.25% 4.25% 4.25% 5.00% 5.00% 5.00% 4.50%	2,952,463 2,870,588 2,791,294 2,715,006 2,635,319 2,544,500 2,441,750 2,333,750 2,226,175 2,119,300	4,547,44 4,550,56 4,546,29 4,550,00 4,550,3 4,549,56 4,546,79 4,546,11 4,549,36
Second Lien Water System Reve	nue Bonds, 2006 Se	2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19	1,595,000 1,680,000 1,755,000 1,835,000 1,915,000 2,005,000 2,105,000 2,215,000 2,320,000 2,430,000 2,540,000	5.00% 4.25% 4.25% 4.25% 5.00% 5.00% 5.00% 4.50% 4.50%	2,952,463 2,870,588 2,791,294 2,715,006 2,635,319 2,544,500 2,441,750 2,333,750 2,226,175 2,119,300 2,007,475	4,547,44 4,550,56 4,546,29 4,550,30 4,550,3 4,549,56 4,546,79 4,546,11 4,549,30 4,547,41
Second Lien Water System Reve	nue Bonds, 2006 Se	2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18	1,595,000 1,680,000 1,755,000 1,835,000 1,915,000 2,005,000 2,105,000 2,215,000 2,320,000 2,430,000	5.00% 4.25% 4.25% 4.25% 5.00% 5.00% 5.00% 4.50%	2,952,463 2,870,588 2,791,294 2,715,006 2,635,319 2,544,500 2,441,750 2,333,750 2,226,175 2,119,300 2,007,475 1,897,325	4,547,44 4,550,56 4,546,29 4,550,00 4,550,3 4,549,50 4,546,79 4,548,79 4,549,30 4,547,41 4,547,32
Second Lien Water System Reve	nue Bonds, 2006 Se	2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19 2019/20 2020/21	1,595,000 1,680,000 1,755,000 1,835,000 1,915,000 2,005,000 2,105,000 2,215,000 2,320,000 2,430,000 2,540,000 2,760,000	5.00% 4.25% 4.25% 4.25% 5.00% 5.00% 5.00% 4.50% 4.50% 4.00% 4.13%	2,952,463 2,870,588 2,791,294 2,715,006 2,635,319 2,544,500 2,441,750 2,333,750 2,226,175 2,119,300 2,007,475 1,897,325 1,787,400	4,547,44 4,550,56 4,546,29 4,550,00 4,550,3 4,549,50 4,546,79 4,548,79 4,549,30 4,547,41 4,547,41
Second Lien Water System Reve	nue Bonds, 2006 Se	2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19 2019/20 2020/21 2021/22	1,595,000 1,680,000 1,755,000 1,835,000 1,915,000 2,005,000 2,105,000 2,215,000 2,320,000 2,430,000 2,540,000 2,650,000	5.00% 4.25% 4.25% 4.25% 5.00% 5.00% 5.00% 4.50% 4.50% 4.50% 4.00%	2,952,463 2,870,588 2,791,294 2,715,006 2,635,319 2,544,500 2,441,750 2,333,750 2,226,175 2,119,300 2,007,475 1,897,325	178,084,0° 4,547,46
Second Lien Water System Reve	nue Bonds, 2006 Se	2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19 2019/20 2020/21	1,595,000 1,680,000 1,755,000 1,835,000 1,915,000 2,005,000 2,105,000 2,215,000 2,320,000 2,430,000 2,540,000 2,760,000	5.00% 4.25% 4.25% 4.25% 5.00% 5.00% 5.00% 4.50% 4.50% 4.00% 4.13%	2,952,463 2,870,588 2,791,294 2,715,006 2,635,319 2,544,500 2,441,750 2,333,750 2,226,175 2,119,300 2,007,475 1,897,325 1,787,400	4,547,46 4,550,56 4,546,29 4,550,00 4,550,3 4,549,50 4,546,75 4,548,75 4,548,75 4,547,47 4,547,47 4,547,47 4,547,40 4,547,40
Second Lien Water System Reve	nue Bonds, 2006 Se	2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19 2019/20 2020/21 2021/22	1,595,000 1,680,000 1,680,000 1,755,000 1,835,000 1,915,000 2,005,000 2,105,000 2,215,000 2,320,000 2,430,000 2,540,000 2,650,000 2,875,000	5.00% 4.25% 4.25% 4.25% 5.00% 5.00% 5.00% 4.50% 4.50% 4.00% 4.13% 4.13%	50,109,012 2,952,463 2,870,588 2,791,294 2,715,006 2,635,319 2,544,500 2,441,750 2,333,750 2,226,175 2,119,300 2,007,475 1,897,325 1,787,400 1,671,178	4,547,44 4,550,56 4,546,29 4,550,00 4,550,3 4,549,50 4,546,79 4,548,79 4,547,41 4,547,41 4,547,41 4,547,41 4,546,11 4,548,11
Second Lien Water System Reve	nue Bonds, 2006 Se	2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19 2019/20 2020/21 2021/22 2022/23	1,595,000 1,680,000 1,680,000 1,755,000 1,835,000 1,915,000 2,005,000 2,105,000 2,215,000 2,320,000 2,430,000 2,540,000 2,650,000 2,875,000 3,000,000	5.00% 4.25% 4.25% 4.25% 5.00% 5.00% 4.50% 4.50% 4.00% 4.13% 4.13% 4.25%	2,952,463 2,870,588 2,791,294 2,715,006 2,635,319 2,544,500 2,441,750 2,333,750 2,226,175 2,119,300 2,007,475 1,897,325 1,787,400 1,671,178 1,548,131	4,547,44 4,550,56 4,546,29 4,550,00 4,550,3 4,549,50 4,546,7 4,548,7 4,549,30 4,547,4 4,547,4 4,547,4 4,547,4 4,548,1 4,548,1 4,547,80
Second Lien Water System Reve	nue Bonds, 2006 Se	2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19 2019/20 2020/21 2021/22 2022/23 2023/24 2024/25	1,595,000 1,680,000 1,680,000 1,755,000 1,835,000 1,915,000 2,005,000 2,105,000 2,215,000 2,320,000 2,430,000 2,540,000 2,650,000 2,760,000 2,875,000 3,000,000 3,130,000 3,270,000	5.00% 4.25% 4.25% 4.25% 5.00% 5.00% 5.00% 4.50% 4.50% 4.50% 4.13% 4.13% 4.25% 4.25% 4.38%	50,109,012  2,952,463 2,870,588 2,791,294 2,715,006 2,635,319 2,544,500 2,441,750 2,333,750 2,226,175 2,119,300 2,007,475 1,897,325 1,787,400 1,671,178 1,548,131 1,417,869 1,279,825	4,547,44 4,550,56 4,546,29 4,550,00 4,550,3 4,549,50 4,546,79 4,546,11 4,549,30 4,547,44 4,547,44 4,546,11 4,548,11 4,547,80 4,549,80
Second Lien Water System Reve	nue Bonds, 2006 Se	2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19 2019/20 2020/21 2021/22 2022/23 2023/24 2024/25 2025/26	1,595,000 1,680,000 1,680,000 1,755,000 1,835,000 1,915,000 2,005,000 2,105,000 2,215,000 2,320,000 2,430,000 2,540,000 2,650,000 2,760,000 2,875,000 3,000,000 3,130,000 3,270,000 3,415,000	5.00% 4.25% 4.25% 4.25% 5.00% 5.00% 5.00% 4.50% 4.50% 4.50% 4.13% 4.13% 4.25% 4.25% 4.38% 4.38%	50,109,012  2,952,463 2,870,588 2,791,294 2,715,006 2,635,319 2,544,500 2,441,750 2,333,750 2,226,175 2,119,300 2,007,475 1,897,325 1,787,400 1,671,178 1,548,131 1,417,869 1,279,825 1,133,591	4,547,44 4,550,56 4,546,29 4,550,00 4,550,3 4,549,50 4,546,7 4,548,7 4,547,44 4,547,44 4,547,44 4,547,44 4,548,11 4,547,80 4,547,80 4,549,80 4,548,55
Second Lien Water System Reve	nue Bonds, 2006 Se	2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19 2019/20 2020/21 2021/22 2022/23 2023/24 2024/25 2025/26 2026/27	1,595,000 1,680,000 1,680,000 1,755,000 1,835,000 1,915,000 2,005,000 2,105,000 2,215,000 2,320,000 2,430,000 2,540,000 2,650,000 2,760,000 2,875,000 3,000,000 3,130,000 3,270,000 3,415,000 3,565,000	5.00% 4.25% 4.25% 4.25% 5.00% 5.00% 5.00% 4.50% 4.50% 4.50% 4.13% 4.13% 4.13% 4.25% 4.38% 4.38% 4.25%	2,952,463 2,870,588 2,791,294 2,715,006 2,635,319 2,544,500 2,441,750 2,333,750 2,226,175 2,119,300 2,007,475 1,897,325 1,787,400 1,671,178 1,548,131 1,417,869 1,279,825 1,133,591 983,131	4,547,44 4,550,56 4,546,29 4,550,00 4,550,3 4,549,50 4,546,7 4,548,7 4,547,4 4,547,4 4,547,4 4,547,4 4,548,1 4,547,8 4,547,8 4,548,8 4,548,8 4,548,8 4,548,8 4,548,8 4,548,8
Second Lien Water System Reve	nue Bonds, 2006 Se	2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19 2019/20 2020/21 2021/22 2022/23 2023/24 2024/25 2025/26 2026/27 2027/28	1,595,000 1,680,000 1,680,000 1,755,000 1,835,000 1,915,000 2,005,000 2,105,000 2,215,000 2,320,000 2,430,000 2,540,000 2,650,000 2,760,000 2,875,000 3,000,000 3,130,000 3,270,000 3,415,000 3,565,000 3,725,000	5.00% 4.25% 4.25% 4.25% 5.00% 5.00% 5.00% 4.50% 4.50% 4.50% 4.13% 4.13% 4.25% 4.25% 4.38% 4.38% 4.25% 4.50%	50,109,012  2,952,463 2,870,588 2,791,294 2,715,006 2,635,319 2,544,500 2,441,750 2,333,750 2,226,175 2,119,300 2,007,475 1,897,325 1,787,400 1,671,178 1,548,131 1,417,869 1,279,825 1,133,591 983,131 823,563	4,547,46 4,550,56 4,546,29 4,550,00 4,550,3 4,549,50 4,548,75 4,548,75 4,547,47 4,547,47 4,547,40 4,547,40 4,548,13 4,547,86 4,548,85 4,548,13 4,548,13 4,548,13 4,548,13
Second Lien Water System Reve	nue Bonds, 2006 Se	2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19 2019/20 2020/21 2021/22 2022/23 2023/24 2024/25 2025/26 2026/27 2027/28 2028/29	1,595,000 1,680,000 1,680,000 1,755,000 1,835,000 1,915,000 2,005,000 2,105,000 2,215,000 2,320,000 2,430,000 2,540,000 2,650,000 2,760,000 2,875,000 3,000,000 3,130,000 3,270,000 3,415,000 3,565,000 3,725,000 3,895,000	5.00% 4.25% 4.25% 4.25% 5.00% 5.00% 5.00% 4.50% 4.50% 4.50% 4.13% 4.13% 4.25% 4.25% 4.38% 4.38% 4.25% 4.50% 4.50%	50,109,012  2,952,463 2,870,588 2,791,294 2,715,006 2,635,319 2,544,500 2,441,750 2,333,750 2,226,175 2,119,300 2,007,475 1,897,325 1,787,400 1,671,178 1,548,131 1,417,869 1,279,825 1,133,591 983,131 823,563 652,113	4,547,44 4,550,56 4,546,29 4,550,00 4,550,3 4,549,50 4,546,7 4,548,7 4,547,4 4,547,4 4,547,4 4,547,4 4,548,1 4,547,8 4,548,8 4,548,8 4,548,8 4,548,8 4,548,1 4,548,1 4,548,1 4,548,5 4,548,1 4,548,5 4,548,1
Second Lien Water System Reve	nue Bonds, 2006 Se	2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19 2019/20 2020/21 2021/22 2022/23 2023/24 2024/25 2025/26 2026/27 2027/28 2028/29 2029/30	1,595,000 1,680,000 1,680,000 1,755,000 1,835,000 1,915,000 2,005,000 2,105,000 2,215,000 2,320,000 2,430,000 2,540,000 2,650,000 2,760,000 2,875,000 3,000,000 3,130,000 3,270,000 3,415,000 3,565,000 3,725,000 3,895,000 4,070,000	5.00% 4.25% 4.25% 4.25% 5.00% 5.00% 5.00% 4.50% 4.50% 4.50% 4.13% 4.13% 4.13% 4.25% 4.25% 4.38% 4.38% 4.25% 4.50% 4.50% 4.50%	50,109,012  2,952,463 2,870,588 2,791,294 2,715,006 2,635,319 2,544,500 2,441,750 2,333,750 2,226,175 2,119,300 2,007,475 1,897,325 1,787,400 1,671,178 1,548,131 1,417,869 1,279,825 1,133,591 983,131 823,563 652,113 477,988	4,547,44 4,550,56 4,546,29 4,550,00 4,550,3 4,549,50 4,546,7; 4,546,17 4,547,41 4,547,41 4,547,41 4,547,41 4,548,13 4,547,81 4,548,82 4,548,83 4,548,83 4,548,13 4,54
Second Lien Water System Reve	nue Bonds, 2006 Se	2008/09 2009/10 2010/11 2011/12 2012/13 2013/14 2014/15 2015/16 2016/17 2017/18 2018/19 2019/20 2020/21 2021/22 2022/23 2023/24 2024/25 2025/26 2026/27 2027/28 2028/29	1,595,000 1,680,000 1,680,000 1,755,000 1,835,000 1,915,000 2,005,000 2,105,000 2,215,000 2,320,000 2,430,000 2,540,000 2,650,000 2,760,000 2,875,000 3,000,000 3,130,000 3,270,000 3,415,000 3,565,000 3,725,000 3,895,000	5.00% 4.25% 4.25% 4.25% 5.00% 5.00% 5.00% 4.50% 4.50% 4.50% 4.13% 4.13% 4.25% 4.25% 4.38% 4.38% 4.25% 4.50% 4.50%	50,109,012  2,952,463 2,870,588 2,791,294 2,715,006 2,635,319 2,544,500 2,441,750 2,333,750 2,226,175 2,119,300 2,007,475 1,897,325 1,787,400 1,671,178 1,548,131 1,417,869 1,279,825 1,133,591 983,131 823,563 652,113	4,547,44 4,550,56 4,546,29 4,550,00 4,550,3 4,549,50 4,546,7 4,548,7 4,547,4 4,547,4 4,547,4 4,547,4 4,548,1 4,548,1 4,548,8 4,548,8 4,548,8 4,548,8 4,548,1 4,548,1 4,548,1 4,548,1 4,548,5 4,548,1 4,548,5 4,548,1

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
TOTAL - First and Second Lien W	ater System Rever	nue Bonds				
	247,410,000					
	, ,	2008/09	8,060,000		11,846,749	19,906,749
		2009/10	8,465,000		8,354,799	16,819,799
		2010/11	8,875,000		7,940,530	16,815,530
		2011/12	9,310,000		7,512,518	16,822,518
		2012/13	9,745,000		7,070,455	16,815,455
		2013/14	10,215,000		6,598,709	16,813,709
		2014/15	10,705,000		6,111,669	16,816,669
		2015/16	11,190,000		5,624,319	16,814,319
		2016/17	12,000,000		5,079,656	17,079,656
		2017/18	12,600,000		4,473,869	17,073,869
		2018/19	13,200,000		3,870,781	17,070,78
		2019/20	13,795,000		3,274,003	17,069,00
		2020/21	14,400,000		2,670,275	17,070,27
		2021/22 2022/23	7,065,000		2,216,953	9,281,95
		2023/24	7,400,000 7,760,000		1,889,631 1,533,619	9,289,63 9,293,61
		2023/24	3,270,000		1,279,825	4,549,82
		2025/26	3,415,000		1,133,591	4,548,59
		2026/27	3,565,000		983,131	4,548,13
		2027/28	3,725,000		823,563	4,548,56
		2028/29	3,895,000		652,113	4,547,11
		2029/30	4,070,000		477,988	4,547,98
		2030/31	4,250,000		295,875	4,545,87
		2031/32	4,450,000		100,125	4,550,12
			195,425,000		91,814,743	287,239,74
COMBINED DEBT SERVICE						
	255,050,000					
		2008/09	9,555,000		11,972,674	21,527,67
		2009/10	10,010,000		8,433,579	18,443,57
		2010/11	10,465,000		7,967,560	18,432,56
		2011/12	9,310,000		7,512,518	16,822,51
		2012/13	9,745,000		7,070,455	16,815,45
		2013/14	10,215,000		6,598,709	16,813,70
		2014/15	10,705,000		6,111,669	16,816,66
		2015/16	11,190,000		5,624,319	16,814,31
		2016/17	12,000,000		5,079,656	17,079,65
		2017/18	12,600,000		4,473,869	17,073,86
		2018/19	13,200,000		3,870,781	17,070,78
		2019/20	13,795,000		3,274,003	17,069,00
		2020/21	14,400,000		2,670,275	17,070,27
		2021/22	7,065,000		2,216,953	9,281,95
		2022/23	7,400,000		1,889,631	9,289,63
		2023/24	7,760,000		1,533,619	9,293,61
		2024/25	3,270,000		1,279,825	4,549,82
		2025/26	3,415,000		1,133,591	4,548,59
		2026/27	3,565,000		983,131	4,548,13
		2027/28 2028/29	3,725,000 3,895,000		823,563 652,113	4,548,56 4,547,11
		2028/29 2029/30	4,070,000		477,988	4,547,11 4,547,98
		2030/31	4,250,000		295,875	4,547,96 4,545,87
		2031/32	4,450,000		100,125	4,550,12

	Actual FY 2005–06	Actual FY 2006–07		Revised 2007–08	Proposed FY 2008–09	Approved FY 2008–09	Adopted FY 2008–09
RESOURCES							
Service Charges and Fees	5,346,699	2,392,644		3,000,000	2,750,000	2,750,000	2,750,000
Bond and Note Sales	0	70,196,438		0	81,150,000	81,150,000	81,150,000
Miscellaneous Revenues	714,166	3,109,698		2,336,676	1,849,754	1,849,551	1,890,721
<b>Total Other External Revenues</b>	 6,060,865	75,698,780		5,336,676	85,749,754	85,749,551	85,790,721
Other Cash Transfers	19,566,048	19,337,197	1	4,550,004	14,470,290	14,455,290	10,862,291
Total Internal Revenues	 19,566,048	19,337,197	1	4,550,004	14,470,290	14,455,290	10,862,291
Beginning Fund Balance	20,937,734	11,598,926	5	6,208,626	8,059,242	8,059,242	8,059,242
TOTAL RESOURCES	\$ 46,564,647	\$ 106,634,903	\$ 7	6,095,306	\$ 108,279,286	\$ 108,264,083	\$ 104,712,254
REQUIREMENTS							
General Operating Contingency	0	0		8,747,513	10,671,149	10,671,119	10,677,295
Other Cash Transfers	34,965,721	56,029,262	5	8,316,755	71,140,995	71,140,791	71,181,961
Ending Fund Balance	11,598,926	50,605,641		9,031,038	26,467,142	26,452,173	22,852,998
Total Fund Requirements	46,564,647	106,634,903	7	6,095,306	108,279,286	108,264,083	104,712,254
TOTAL REQUIREMENTS	\$ 46,564,647	\$ 106,634,903	\$ 7	6,095,306	\$ 108,279,286	\$ 108,264,083	\$ 104,712,254

## **FUND OVERVIEW**

The Water Construction Fund is the capital fund of the Water Bureau. This fund pays for equipment and capital expenditures for the water system, including ongoing capital repair and replacement, enhancements, and large and nonrecurring additions to the system.

**Managing Agency** 

Water Bureau

## SIGNIFICANT CHANGES FROM PRIOR YEAR

## **Bond Sales**

The bureau is planning the next bond sale in summer 2008 for an amount up to \$84 million. Bonds are typically issued every two years to facilitate compliance with IRS regulations regarding the period during which the proceeds must be spent.

	Actual FY 2005–06	Actual FY 2006–07	Revised FY 2007-08	Proposed FY 2008-09	Approved FY 2008–09	Adopted FY 2008-09
RESOURCES						
Service Charges and Fees	81,090,938	86,127,382	93,491,792	96,684,909	96,823,723	96,823,723
Local Sources	5,851	2,805	1,000	1,000	1,000	1,000
Miscellaneous Revenues	3,717,438	2,228,141	1,813,715	1,118,031	1,117,440	1,125,477
<b>Total Other External Revenues</b>	84,814,227	88,358,328	95,306,507	97,803,940	97,942,163	97,950,200
Transfer from General Fund	0	0	0	250,000	250,000	250,000
Other Cash Transfers	34,992,113	53,846,938	56,430,079	65,528,766	65,528,766	65,528,766
Federal Grants Transfers	3,851,004	4,128,482	4,130,000	1,700,000	1,700,000	2,400,000
Interagency Reimbursements	1,671,996	6,464,269	1,428,987	2,241,368	2,241,368	2,241,368
Total Internal Revenues	40,515,113	64,439,689	61,989,066	69,720,134	69,720,134	70,420,134
Beginning Fund Balance	25,226,284	28,268,859	27,745,488	28,724,429	28,724,429	28,724,429
TOTAL RESOURCES	\$ 150,555,624	\$ 181,066,876	\$ 185,041,061	\$ 196,248,503	\$ 196,386,726	\$ 197,094,763
REQUIREMENTS						
Personal Services	36,641,148	46,269,306	52,321,535	55,931,840	55,932,739	55,932,739
External Services	16,570,127	21,915,801	25,686,215	24,278,213	24,278,213	24,278,213
Internal Services	21,149,918	20,012,777	22,073,552	20,716,541	20,636,536	20,636,536
Capital Outlay	7,272,348	15,959,388	25,569,653	28,251,511	28,251,511	28,251,511
Total Bureau Expenditures	81,633,541	104,157,272	125,650,955	129,178,105	129,098,999	129,098,999
General Operating Contingency	0	0	17,796,913	20,840,275	21,072,400	25,414,605
General Fund Overhead	2,208,678	2,428,366	3,189,304	3,486,092	3,486,092	3,486,092
Other Cash Transfers	36,698,270	37,638,537	38,403,889	41,619,392	41,604,596	37,970,428
Debt Retirement	1,746,276	2,415,436	0	587,739	587,739	587,739
Debt Issuance Costs	0	913,462	0	536,900	536,900	536,900
Ending Fund Balance	28,268,859	33,513,803	0	0	0	0
Total Fund Requirements	68,922,083	76,909,604	59,390,106	67,070,398	67,287,727	67,995,764
TOTAL REQUIREMENTS	\$ 150,555,624	\$ 181,066,876	\$ 185,041,061	\$ 196,248,503	\$ 196,386,726	\$ 197,094,763

# **FUND OVERVIEW**

The Water Fund is the operating fund of the Portland Water Bureau. With the exception of debt service, all expenditures are made from this fund for operation, maintenance, and capital assets. Receipts from the sale of water are the primary revenue source for the Water Fund. The cash flow of this fund determines customer rate setting.

**Managing Agency** 

Water Bureau

## SIGNIFICANT CHANGES FROM PRIOR YEAR

FY 2008-09 Water Fund resources are increased by approximately \$12.0 million from the FY 2007-08 Revised Budget. The change in resources is due to the increase in service charges and fees of \$3.3 million as well as the increase in transfers, primarily from the Water Construction Fund, of \$9.1 million to fund the anticipated increased expenses related to Capital Improvement Plan projects.

The operating budget increased \$3.3 million primarily due to inflation and additional costs related to the Long-Term 2 Enhanced Surface Water Treatment Rule (LT2). The capital budget increased in FY 2008-09 by \$2.1 million, half of which is related to additional cost for the initial planning for compliance with LT2 by adding treatment and potentially replacing the open reservoirs.

	F	Actual Y 2005–06	Actual FY 2006-07	Revised FY 2007–08	Proposed FY 2008-09	Approved FY 2008–09	Adopted FY 2008-09
RESOURCES							
Miscellaneous Revenues		64,617	90,914	92,683	0	0	0
Total Other External Revenues		64,617	90,914	92,683	0	0	0
Beginning Fund Balance		1,701,311	1,765,928	1,853,666	1,912,526	1,912,526	1,912,526
TOTAL RESOURCES	\$	1,765,928 \$	1,856,842	\$ 1,946,349	\$ 1,912,526 \$	1,912,526 \$	1,912,526
REQUIREMENTS							
Other Cash Transfers		0	0	0	1,912,526	1,912,526	1,912,526
Ending Fund Balance		1,765,928	1,856,842	1,946,349	0	0	0
Total Fund Requirements		1,765,928	1,856,842	1,946,349	1,912,526	1,912,526	1,912,526
TOTAL REQUIREMENTS	\$	1,765,928 \$	1,856,842	\$ 1,946,349	\$ 1,912,526 \$	1,912,526 \$	1,912,526

#### **FUND OVERVIEW**

The Water Growth Impact Charge Trust Fund was established to collect and keep contributions from wholesale customers to help pay for expanded facilities required by growth in their demand for water. The fund was established so those water districts that were experiencing growth would contribute a proportionate share of money toward the next major supply increment, and establishment of this fund ensured that those contributions would be kept separate from other bureau revenues. In 1995, wholesale contributions were suspended with the deletion of the growth section in the wholesale agreements, so the only revenue in this fund is interest earned on the fund balance.

**Managing Agency** 

Water Bureau

#### SIGNIFICANT CHANGES FROM PRIOR YEAR

Ordinance #181360 authorized by City Council on October 17, 2007, directed the Water Bureau to reimburse the wholesale customers who had paid in to the Water Growth Impact Charge Trust Fund. The reimbursement was made to the wholesalers on November 14, 2007 from the Water Fund. The ordinance further directed that the Water Growth Impact Fund will reimburse the Water Fund in FY 2008-09 and that the Water Growth Impact Fund will be closed by ordinance in FY 2008-09 at the time of the FY 2009-10 budget adoption.

